

Corporations Act

Section 262 – Charges required to be registered

- List is closed as to paragraphs (a) – (j)
 - “... and do not apply in relation to any other charges”
- Continuing controversy about book debts
- Charges over bank account
- Does not deal with charges granted by companies not required to be registered in Australia

Bills of Sale Act

- Section 5 Limitation of “Chattels” – “wool and stock or growing crops when separately charged or bailed”
- Prescriptive as to time of registration dependent upon irrelevant places of execution

Chattel Securities Act 1987

- Prescribed goods limited and none has been prescribed by legislation since commencement of the Act



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Consumer Credit Code

- Overly prescriptive as to procedure for formation of contracts
- Limited to circumstances involving personal, domestic or household credit
- No register of security interests

Hire Purchase Act 1959

- Prescriptive as to formation
- No registration machinery



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Sale of Goods Act 1895

- Largely descriptive of consequences of certain contracts
- No registration facility



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