

OLD PARLIAMENT HOUSE

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

Old Parliament House was the home of the Federal Parliament from 1927 to 1988 and is an icon of outstanding national significance, symbolising a key period in the democratic history of Australia. Since Parliament moved to its new and permanent home, an innovative and award-winning programme to conserve the heritage fabric of this iconic building has been undertaken. In 2009 the Museum of Australian Democracy was launched to provide dynamic exhibitions, experiences and galleries that explore Australia's democratic traditions and the factors and people that shaped that journey.

The role of the entity is twofold:

- to communicate the spirit of Old Parliament House as a significant national heritage site, while ensuring the building and heritage collections are conserved for future generations
- to play a significant role in exploring and communicating the intrinsic value of democracy by providing a broad range of exciting experiences and opportunities that celebrate Australia's democratic traditions.

The entity's 2013–18 Strategic Plan outlines a vision and direction to build upon the new strategic priorities of relevant, authentic and dynamic content and activities that celebrate the spirit of Australian democracy and the power of your voice within it.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total resources from all sources. The table summarises how resources will be applied by outcome and by administered and departmental classification.

Table 1.1: Entity resource statement—Budget estimates for 2015–16 as at Budget May 2015

| | Actual available appropriation 2014–15 \$'000 | Estimate of prior year amounts available in 2015–16 \$'000 | Proposed at Budget 2015–16 \$'000 | Total estimate 2015–16 \$'000 |
|--|---|---|--|--|
| ORDINARY ANNUAL SERVICES(a) | | | | |
| Departmental appropriation | | | | |
| Prior year appropriations(b) | 1,458 | 2,139 | – | 2,139 |
| Departmental appropriation(c) | 15,165 | – | 14,017 | 14,017 |
| Total | 16,623 | 2,139 | 14,017 | 16,156 |
| Administered expenses | | | | |
| Outcome 1(d) | 2,091 | – | 2,031 | 2,031 |
| Total | 2,091 | – | 2,031 | 2,031 |
| Total ordinary annual services | 18,714 | 2,139 | 16,048 | 18,187 |
| OTHER SERVICES(e) | | | | |
| Departmental non-operating | | | | |
| Prior year appropriations(b) | 1,462 | 1,462 | – | 1,462 |
| Equity injections | 52 | – | 52 | 52 |
| Total | 1,514 | 1,462 | 52 | 1,514 |
| Administered non-operating | | | | |
| Prior year appropriations(b) | 263 | – | – | – |
| Administered assets and liabilities | 188 | – | 149 | 149 |
| Total | 451 | – | 149 | 149 |
| Total other services | 1,965 | 1,462 | 201 | 1,663 |
| Total available annual appropriations | 20,679 | 3,601 | 16,249 | 19,850 |
| Total net resourcing for entity | 20,679 | 3,601 | 16,249 | 19,850 |

All figures are GST exclusive.

(a) Appropriation Bill (No. 1) 2015–16.

(b) Estimated adjusted balance carried forward from previous year.

(c) Includes an amount of \$0.236m in 2015–16 for the departmental capital budget (see Table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.

(d) The amount of \$2.031m in 2015–16 represents the administered capital budget (see Table 3.2.10 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.

(e) Appropriation Bill (No. 2) 2015–16.

1.3 BUDGET MEASURES

Measures announced in the 2014–15 Mid-Year Economic and Fiscal Outlook (MYEFO) and other measures not previously reported in a portfolio statement are summarised in Part 2 of Table 1.2.

Table 1.2: Entity 2015–16 Budget measures

Part 1: Measures announced since the 2014–15 MYEFO

Old Parliament House has no new post-MYEFO measures.

Part 2: MYEFO measures and other measures not previously reported in a portfolio statement

| | Programme | 2014–15 \$'000 | 2015–16 \$'000 | 2016–17 \$'000 | 2017–18 \$'000 | 2018–19 \$'000 |
|--|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Measures | | | | | | |
| Smaller Government—collection agencies—consolidation of back office functions(a) | 1.1 | | | | | |
| Departmental expenses | | – | (12) | (100) | (96) | (96) |
| Total | | – | (12) | (100) | (96) | (96) |

Prepared on a Government Finance Statistics (fiscal) basis.

(a) This measure was originally announced in the 2014–15 Budget (see page 63 of Budget Paper No. 2 2014–15 for further information).

Section 2: Outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programmes are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programmes that contribute to government outcomes over the budget and forward years.

Old Parliament House's outcome is described below together with its related programme, specifying the performance indicators and targets used to assess and monitor the performance of Old Parliament House in achieving government outcomes.

Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs

Outcome 1 strategy

The entity will continue to implement the vision and direction of its 2013–18 Strategic Plan by:

- providing a vibrant physical and digital museum space that drives increased visitation and deeper engagement, and encourages visitors to understand and celebrate Australia’s democratic traditions
- delivering unique learning programmes that combine technology, civics and history to engage young people from around the nation
- developing, conserving and documenting its collections
- ensuring the heritage values recognise, preserve and communicate the spirit of place in accordance with legislative obligations and the highest heritage standards
- providing high-quality, efficient corporate services that ensure financial sustainability.

Outcome 1 expense statement

Table 2.1 provides an overview of the total expenses for Outcome 1, by programme.

Table 2.1: Budgeted expenses for Outcome 1

| Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs | 2014–15 Estimated actual expenses \$'000 | 2015–16 Estimated expenses \$'000 |
|--|---|--|
| Programme 1.1: Old Parliament House | | |
| Administered expenses | | |
| Expenses not requiring appropriation in the budget year(a) | 3,594 | 3,370 |
| Departmental expenses | | |
| Ordinary annual services (Appropriation Bill No. 1) | 14,025 | 13,781 |
| Expenses not requiring appropriation in the budget year(a) | 449 | 574 |
| Total expenses for Outcome 1 | 18,068 | 17,725 |
| | 2014–15 | 2015–16 |
| Average staffing level (number) | 70 | 70 |

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

(a) Expenses not requiring appropriation in the budget year are made up of depreciation expenses, amortisation expenses and audit fees.

Contributions to Outcome 1

Programme 1.1: Old Parliament House

Programme 1.1 objective

The objectives of this programme are to:

- ensure the heritage values of Old Parliament House are recognised, preserved and communicated
- manage a collection of national, regional and local significance to document and illustrate the development of Australian democracy
- provide enhanced experiences through exhibitions, events and activities – onsite and online
- provide quality learning programmes that align with Australian curriculum requirements.

Programme 1.1 expenses

Programme expenses are funded from departmental appropriations, except for the building, the museum exhibitions and the heritage furniture collection, which are administered capital works.

Departmental expenses include the running costs of the museum, heritage management, building services and support costs. Departmental expenses are fundamentally the same over the forward estimates as appropriations are stable and the current funding structure limits the entity's capacity to generate external funding.

Administered expenses include the depreciation and amortisation costs for the building, the museum exhibitions and the heritage furniture collection.

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Annual administered expenses | | | | | |
| Expenses not requiring appropriation in the budget year(a) | 3,594 | 3,370 | 3,206 | 3,112 | 3,015 |
| Annual departmental expenses | | | | | |
| Departmental items | 14,025 | 13,781 | 13,586 | 13,680 | 13,771 |
| Expenses not requiring appropriation in the budget year(a) | 449 | 574 | 737 | 836 | 720 |
| Total programme expenses | 18,068 | 17,725 | 17,529 | 17,628 | 17,506 |

(a) Expenses not requiring appropriation in the budget year are made up of depreciation expenses, amortisation expenses and audit fees.

Programme 1.1 deliverables

Ensure the heritage values of Old Parliament House are recognised, preserved and communicated

- Develop a long-term vision for Old Parliament House and the Museum of Australian Democracy that reflects the heritage values of Old Parliament House through the Heritage Management Plan.
- Implement a strategic process for the capital works programme through the revised Life Cycle Cost Plan and through effective and efficient management of all service contracts.
- Exercise appropriate stewardship over the asset collection.

Manage a collection of national, regional and local significance to document and illustrate the development of Australian democracy

- Make targeted acquisitions based on the new collections policy.
- Ensure that the museum's collection offers insights and opportunities for public and scholarly research, and is accessible through exhibition and interpretation.
- Manage the collection in accordance with industry standards.

Provide enhanced visitor experiences through exhibitions, events and activities – onsite and online

- Increase visitation levels through programmes, exhibitions and activities targeting specific demographics.
- Expand the activities and reach of the Australian Prime Ministers Centre.
- Develop a digital strategy that supports the museum's activities and community engagement.
- Engage in strategic partnerships with targeted stakeholders to support key activities.

Provide quality learning programmes that align with national curriculum requirements

- Continually modify and refresh learning programmes to align with current curriculum and learning trends.
- Undertake evaluation of all programmes, including working with teacher focus groups.
- Develop a learning strategy that incorporates onsite, online and outreach programming.
- Develop partnerships and collaborations with other like-minded organisations.

| Programme 1.1 key performance indicators | | | | | |
|---|---|---------------------------|---|---|---|
| Key performance indicators | 2014–15 Estimated actual | 2015–16 Budget | 2016–17 Forward estimate | 2017–18 Forward estimate | 2018–19 Forward estimate |
| Visitor interactions | | | | | |
| Total number of visits to the organisation | 219,855 | 222,053 | 224,274 | 226,517 | 228,782 |
| Total number of visits to the organisation's website | 460,430 | 460,430 | 460,430 | 460,430 | 460,430 |
| Total number of onsite visits by students as part of an organised educational group | 74,558 | 74,000 | 74,500 | 74,000 | 74,500 |
| Participation in public and school programmes | | | | | |
| Number of people participating in public programmes | 46,092 | 47,000 | 47,500 | 48,000 | 48,500 |
| Number of students participating in school programmes | 74,558 | 74,000 | 74,500 | 74,000 | 74,500 |
| Number of school learning programmes delivered | | | | | |
| Number of organised programmes delivered onsite | 1,740 | 1,740 | 1,740 | 1,740 | 1,740 |
| Number of programme packages available online | 11 | 12 | 12 | 13 | 13 |
| Number of educational institutions participating in organised school learning programmes | 1,432 | 1,430 | 1,432 | 1,430 | 1,432 |
| Visitor satisfaction | | | | | |
| Percentage of visitors that were satisfied or very satisfied with their visit | 100% | 95% | 95% | 95% | 95% |
| Programme survey rating (by teachers) | | | | | |
| Percentage of teachers reporting overall positive experience | 100% | 95% | 95% | 95% | 95% |
| Percentage of teachers reporting relevance to the classroom curriculum | 100% | 95% | 95% | 95% | 95% |
| Expenditure mix | | | | | |
| Expenditure on collection development (as a % of total expenditure) | 7% | 7% | 7% | 8% | 7% |
| Expenditure on other capital items (as a % of total expenditure) | 7% | 2% | 2% | 2% | 2% |
| Expenditure on other (i.e. non-collection development) labour costs (as a % of total expenditure) | 44% | 47% | 47% | 46% | 47% |
| Other expenses (as a % of total expenditure) | 42% | 44% | 44% | 44% | 44% |

Programme 1.1 key performance indicators (continued)

| Key performance indicators | 2014–15 Estimated actual | 2015–16 Budget | 2016–17 Forward estimate | 2017–18 Forward estimate | 2018–19 Forward estimate |
|---|---|---------------------------|---|---|---|
| Collection management and access | | | | | |
| Number of acquisitions (made in the reporting period) | 449 | 449 | 449 | 449 | 449 |
| Total number of objects accessioned (in the reporting period) | 1,218 | 470 | 470 | 470 | 470 |
| % of the total collection available to the public | 64% | 64% | 64% | 64% | 64% |
| % of the total collection available to the public online | 54% | 54% | 54% | 54% | 54% |
| % of the total collection available to the public on display | 42% | 42% | 42% | 42% | 42% |
| % of the total collection available to the public on tour | 0% | 0% | 0% | 0% | 0% |
| % of the total collection digitised | 60% | 60% | 60% | 60% | 60% |

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents explanatory tables and budgeted financial statements that provide a comprehensive snapshot of entity finances for the 2015–16 budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and programme expenses.

3.1 EXPLANATORY TABLES

3.1.1 Movement of administered funds between years

Old Parliament House has not moved any administered funds between years.

3.1.2 Special accounts

Old Parliament House has no special accounts.

3.1.3 Australian Government Indigenous expenditure

Old Parliament House has no Indigenous-specific expenses.

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Differences in entity resourcing and financial statements

There is no material difference between the entity resourcing and financial statements.

3.2.2 Analysis of budgeted financial statements

Departmental comprehensive income statement

Old Parliament House is budgeting for a break-even operating result after adjustment for unfunded depreciation and amortisation expenses in the budget year and over the forward estimates.

No growth is expected in appropriation income over the forward estimates. The entity is investigating options to revise its structure to provide greater flexibility to raise and retain external revenue.

Departmental balance sheet

Total assets are budgeted to reduce in 2015–16 by \$0.455m. The reduction is primarily due to the capital spend being higher in 2015–16 than in the previous year, which in turn affects appropriation receivables (trade and other receivables).

Income and expenses administered on behalf of government

The entity collects administered revenue from building tenants and admission fees to the building and museum. This revenue is returned to the Official Public Account and it is expected to be stable in 2015–16. Income is likely to reduce over the forward estimates, reflecting general economic conditions and the trend of lower commercial occupancy rates.

The only administered expense items are depreciation and amortisation on administered assets. Depreciation and amortisation expenses have reduced in 2015–16 from the previous year as museum exhibition assets have reached the end of their useful lives and funding is not available to replace the items on the same scale.

Assets and liabilities administered on behalf of government

The entity administers the Old Parliament House building, the heritage furniture collection and the Museum of Australian Democracy exhibitions on behalf of the government. It is estimated that these assets will decline in value from \$85.668m in 2014–15 to \$84.498m in 2015–16 and then slowly decline in value over the forward estimates in line with declining capital funding. The entity will receive capital appropriations of \$2.180m in 2015–16 towards replacement of building and exhibition components.

3.2.3 Budgeted financial statements tables

Table 3.2.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 7,752 | 7,716 | 7,693 | 7,780 | 7,855 |
| Suppliers | 6,342 | 6,137 | 5,965 | 5,972 | 5,988 |
| Depreciation and amortisation | 380 | 502 | 665 | 764 | 648 |
| Total expenses | 14,474 | 14,355 | 14,323 | 14,516 | 14,491 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Gains | | | | | |
| Other | 69 | 72 | 72 | 72 | 72 |
| Total gains | 69 | 72 | 72 | 72 | 72 |
| Total own-source income | 69 | 72 | 72 | 72 | 72 |
| Net cost of (contribution by) services | 14,405 | 14,283 | 14,251 | 14,444 | 14,419 |
| Revenue from government | 14,025 | 13,781 | 13,586 | 13,680 | 13,771 |
| Surplus (deficit) attributable to the Australian Government | (380) | (502) | (665) | (764) | (648) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Changes in asset revaluation surplus | – | – | – | – | – |
| Total other comprehensive income | – | – | – | – | – |
| Total comprehensive income (loss) | (380) | (502) | (665) | (764) | (648) |
| Total comprehensive income (loss) attributable to the Australian Government | (380) | (502) | (665) | (764) | (648) |

Note: Impact of net cash appropriation arrangements

| | 2014–15 \$'000 | 2015–16 \$'000 | 2016–17 \$'000 | 2017–18 \$'000 | 2018–19 \$'000 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total comprehensive income (loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations | – | – | – | – | – |
| Less depreciation/amortisation expenses previously funded through revenue appropriations | 380 | 502 | 665 | 764 | 648 |
| Total comprehensive income (loss) as per the statement of comprehensive income | (380) | (502) | (665) | (764) | (648) |

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 42 | 42 | 42 | 42 | 42 |
| Trade and other receivables | 3,692 | 2,465 | 2,229 | 2,246 | 2,158 |
| Total financial assets | 3,734 | 2,507 | 2,271 | 2,288 | 2,200 |
| Non-financial assets | | | | | |
| Property, plant and equipment | 1,535 | 1,698 | 1,741 | 1,543 | 1,202 |
| Intangibles | 70 | 627 | 414 | 117 | 55 |
| Heritage and cultural assets | 1,800 | 1,852 | 1,901 | 1,922 | 1,969 |
| Other non-financial assets | 38 | 38 | 38 | 38 | 38 |
| Total non-financial assets | 3,443 | 4,215 | 4,094 | 3,620 | 3,264 |
| Total assets | 7,177 | 6,722 | 6,365 | 5,908 | 5,464 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 502 | 449 | 446 | 459 | 385 |
| Other payables | 2 | 2 | 2 | 2 | 2 |
| Total payables | 504 | 451 | 448 | 461 | 387 |
| Provisions | | | | | |
| Employee provisions | 1,899 | 1,711 | 1,735 | 1,739 | 1,725 |
| Total provisions | 1,899 | 1,711 | 1,735 | 1,739 | 1,725 |
| Total liabilities | 2,403 | 2,162 | 2,183 | 2,200 | 2,112 |
| Net assets | 4,774 | 4,560 | 4,182 | 3,708 | 3,352 |
| EQUITY | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 5,240 | 5,528 | 5,815 | 6,105 | 6,397 |
| Reserves | 614 | 614 | 614 | 614 | 614 |
| Retained surplus (accumulated deficit) | (1,080) | (1,582) | (2,247) | (3,011) | (3,659) |
| Total parent entity interest | 4,774 | 4,560 | 4,182 | 3,708 | 3,352 |
| Total equity | 4,774 | 4,560 | 4,182 | 3,708 | 3,352 |

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental statement of changes in equity—summary of movement (budget year 2015–16)

| | Retained earnings \$'000 | Asset revaluation reserve \$'000 | Contributed equity/ capital \$'000 | Total equity \$'000 |
|--|--------------------------------|---|---|---------------------------|
| Opening balance as at 1 July 2015 | | | | |
| Balance carried forward from previous period | (1,080) | 614 | 5,240 | 4,774 |
| Adjustment for changes in accounting policies | – | – | – | – |
| Adjusted opening balance | (1,080) | 614 | 5,240 | 4,774 |
| Comprehensive income | | | | |
| Surplus (deficit) for the period | (502) | – | – | (502) |
| Total comprehensive income | (502) | – | – | (502) |
| Transactions with owners | | | | |
| Contributions by owners | | | | |
| Equity injection—appropriation | – | – | 52 | 52 |
| Departmental capital budget | – | – | 236 | 236 |
| Sub-total transactions with owners | – | – | 288 | 288 |
| Estimated closing balance as at 30 June 2016 | (1,582) | 614 | 5,528 | 4,560 |
| Closing balance attributable to the Australian Government | (1,582) | 614 | 5,528 | 4,560 |

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 13,344 | 15,008 | 13,822 | 13,664 | 13,859 |
| Total cash received | 13,344 | 15,008 | 13,822 | 13,664 | 13,859 |
| Cash used | | | | | |
| Employees | 7,649 | 7,902 | 7,788 | 7,898 | 7,916 |
| Suppliers | 6,207 | 6,120 | 5,777 | 5,765 | 5,943 |
| Other | 4 | – | – | 1 | – |
| Total cash used | 13,860 | 14,022 | 13,565 | 13,664 | 13,859 |
| Net cash from (used by) operating activities | (516) | 986 | 257 | – | – |
| INVESTING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Purchase of property, plant and equipment | 607 | 472 | 410 | 258 | 105 |
| Purchase of heritage and cultural assets | 66 | 52 | 49 | 21 | 47 |
| Purchase of intangibles | 3 | 750 | 85 | 11 | 140 |
| Total cash used | 676 | 1,274 | 544 | 290 | 292 |
| Net cash from (used by) investing activities | (676) | (1,274) | (544) | (290) | (292) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Contributed equity | 1,192 | 288 | 287 | 290 | 292 |
| Total cash received | 1,192 | 288 | 287 | 290 | 292 |
| Net cash from (used by) financing activities | 1,192 | 288 | 287 | 290 | 292 |
| Net increase (decrease) in cash held | – | – | – | – | – |
| Cash and cash equivalents at the beginning of the reporting period | 42 | 42 | 42 | 42 | 42 |
| Cash and cash equivalents at the end of the reporting period | 42 | 42 | 42 | 42 | 42 |

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental capital budget statement (for the period ended 30 June)

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget—Bill 1 (DCB) | 1,140 | 236 | 236 | 239 | 241 |
| Equity injections—Bill 2 | 52 | 52 | 51 | 51 | 51 |
| Total new capital appropriations | 1,192 | 288 | 287 | 290 | 292 |
| Provided for: | | | | | |
| Purchase of non-financial assets | 1,192 | 288 | 287 | 290 | 292 |
| Total items | 1,192 | 288 | 287 | 290 | 292 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations(a) | 52 | 52 | 51 | 51 | 51 |
| Funded by capital appropriation—DCB(b) | 624 | 1,080 | 236 | 239 | 241 |
| Funded internally from departmental resources(c) | – | 142 | 257 | – | – |
| Total purchases of non-financial assets | 676 | 1,274 | 544 | 290 | 292 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 676 | 1,274 | 544 | 290 | 292 |
| Total cash used to acquire assets | 676 | 1,274 | 544 | 290 | 292 |

Prepared on Australian Accounting Standards basis.

DCB = departmental capital budget.

(a) Includes both current Bill 2 and prior year Act 2 appropriations.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' DCBs.

(c) Includes funding from current Bill 1 and prior year Act 1 and 3 appropriations (excluding amounts from the DCB).

Table 3.2.6: Statement of asset movements (budget year 2015–16)

| | Property, plant & equipment \$'000 | Heritage & cultural \$'000 | Computer software & intangibles \$'000 | Total \$'000 |
|--|---|----------------------------------|---|-----------------|
| As at 1 July 2015 | | | | |
| Gross book value | 2,048 | 1,800 | 442 | 4,290 |
| Accumulated depreciation/amortisation and impairment | (513) | – | (372) | (885) |
| Opening net book balance | 1,535 | 1,800 | 70 | 3,405 |
| CAPITAL ASSET ADDITIONS | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase—appropriation equity(a) | – | 52 | – | 52 |
| By purchase—appropriation ordinary annual services(b) | 472 | – | 750 | 1,222 |
| Total additions | 472 | 52 | 750 | 1,274 |
| Other movements | | | | |
| Depreciation/amortisation expense | (309) | – | (193) | (502) |
| Total other movements | (309) | – | (193) | (502) |
| As at 30 June 2016 | | | | |
| Gross book value | 2,520 | 1,852 | 1,192 | 5,564 |
| Accumulated depreciation/amortisation and impairment | (822) | – | (565) | (1,387) |
| Closing net book balance | 1,698 | 1,852 | 627 | 4,177 |
| Prepared on Australian Accounting Standards basis. | | | | |
| (a) 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2015–16, including collection development and acquisition budgets. | | | | |
| (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2015–16 for depreciation and amortisation expenses, departmental capital budgets or other operational expenses. | | | | |
| Estimated operating expenditure in income statement for heritage and cultural assets | | | | \$'000 |
| Operations and maintenance | | | | 422 |
| Preservation and conservation | | | | 632 |
| Total operating expenditure on heritage and cultural assets | | | | 1,054 |

Table 3.2.7: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT | | | | | |
| Depreciation and amortisation | 3,594 | 3,370 | 3,206 | 3,112 | 3,015 |
| Total expenses administered on behalf of government | 3,594 | 3,370 | 3,206 | 3,112 | 3,015 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Non-taxation revenue | | | | | |
| Rental income | 896 | 905 | 931 | 951 | 958 |
| Admissions | 181 | 177 | 173 | 170 | 166 |
| Total non-taxation revenue | 1,077 | 1,082 | 1,104 | 1,121 | 1,124 |
| Total own-source income administered on behalf of government | 1,077 | 1,082 | 1,104 | 1,121 | 1,124 |
| Net cost of (contribution by) services | (2,517) | (2,288) | (2,102) | (1,991) | (1,891) |
| Surplus (deficit) | (2,517) | (2,288) | (2,102) | (1,991) | (1,891) |
| Total comprehensive income (loss) | (2,517) | (2,288) | (2,102) | (1,991) | (1,891) |

Prepared on Australian Accounting Standards basis.

Table 3.2.8: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Trade and other receivables | 101 | 91 | 90 | 91 | 95 |
| Total financial assets | 101 | 91 | 90 | 91 | 95 |
| Non-financial assets | | | | | |
| Building | 78,953 | 77,552 | 76,204 | 74,979 | 73,969 |
| Property, plant and equipment | 824 | 948 | 1,106 | 1,219 | 1,275 |
| Heritage and cultural assets | 5,932 | 6,081 | 6,236 | 6,381 | 6,532 |
| Intangibles | 120 | 58 | 26 | – | – |
| Total non-financial assets | 85,829 | 84,639 | 83,572 | 82,579 | 81,776 |
| Total assets administered on behalf of government | 85,930 | 84,730 | 83,662 | 82,670 | 81,871 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Unearned income | 24 | 25 | 26 | 26 | 26 |
| Other payables | 238 | 207 | 203 | 205 | 219 |
| Total payables | 262 | 232 | 229 | 231 | 245 |
| Total liabilities administered on behalf of government | 262 | 232 | 229 | 231 | 245 |
| Net assets/(liabilities) | 85,668 | 84,498 | 83,433 | 82,439 | 81,626 |

Prepared on Australian Accounting Standards basis.

Table 3.2.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Sales of goods and rendering of services | 1,100 | 1,083 | 1,105 | 1,121 | 1,124 |
| Net GST received | – | 10 | 1 | – | – |
| Total cash received | 1,100 | 1,093 | 1,106 | 1,121 | 1,124 |
| Cash used | | | | | |
| Net GST paid | 5 | – | – | 1 | 4 |
| Total cash used | 5 | – | – | 1 | 4 |
| Net cash from (used by) operating activities | 1,095 | 1,093 | 1,106 | 1,120 | 1,120 |
| INVESTING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Purchase of building improvements, property, plant and equipment and intangibles | 2,468 | 2,211 | 2,143 | 2,117 | 2,198 |
| Total cash used | 2,468 | 2,211 | 2,143 | 2,117 | 2,198 |
| Net cash from (used by) investing activities | (2,468) | (2,211) | (2,143) | (2,117) | (2,198) |
| FINANCING ACTIVITIES | | | | | |
| Net increase (decrease) in cash held | (1,373) | (1,118) | (1,037) | (997) | (1,078) |
| Cash and cash equivalents at the beginning of the reporting period | – | – | – | – | – |
| Cash from Official Public Account for | | | | | |
| Appropriations | 2,244 | 2,180 | 2,139 | 2,119 | 2,212 |
| Cash to Official Public Account for | | | | | |
| Appropriations | (871) | (1,062) | (1,102) | (1,122) | (1,134) |
| Cash and cash equivalents at the end of the reporting period | – | – | – | – | – |

Prepared on Australian Accounting Standards basis.

Table 3.2.10: Administered capital budget statement (for the period ended 30 June)

| | 2014–15 Estimated actual \$'000 | 2015–16 Budget \$'000 | 2016–17 Forward estimate \$'000 | 2017–18 Forward estimate \$'000 | 2018–19 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget—Bill 1 (ACB) | 2,091 | 2,031 | 1,984 | 1,974 | 2,061 |
| Administered assets and liabilities—Bill 2 | 153 | 149 | 155 | 145 | 151 |
| Total new capital appropriations | 2,244 | 2,180 | 2,139 | 2,119 | 2,212 |
| Provided for: | | | | | |
| Purchase of non-financial assets | 2,244 | 2,180 | 2,139 | 2,119 | 2,212 |
| Total items | 2,244 | 2,180 | 2,139 | 2,119 | 2,212 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations(a) | 416 | 149 | 155 | 145 | 151 |
| Funded by capital appropriation—ACB(b) | 2,091 | 2,031 | 1,984 | 1,974 | 2,061 |
| Total purchases of non-financial assets | 2,507 | 2,180 | 2,139 | 2,119 | 2,212 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total accrual purchases | 2,507 | 2,180 | 2,139 | 2,119 | 2,212 |
| Less additions by creditors/borrowings | (39) | 31 | 4 | (2) | (14) |
| Total cash used to acquire assets | 2,468 | 2,211 | 2,143 | 2,117 | 2,198 |

Prepared on Australian Accounting Standards basis.

ACB = administered capital budget.

(a) Includes both current Bill 2 and prior year Act 2 appropriations.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' ACBs.

Table 3.2.11: Statement of administered asset movements (budget year 2015–16)

| | Buildings \$'000 | Other property, plant & equipment \$'000 | Heritage & cultural \$'000 | Computer software & intangibles \$'000 | Total \$'000 |
|---|---------------------|--|----------------------------------|---|-----------------|
| As at 1 July 2015 | | | | | |
| Gross book value | 82,219 | 1,726 | 5,932 | 4,718 | 94,595 |
| Accumulated depreciation/amortisation and impairment | (3,266) | (902) | – | (4,598) | (8,766) |
| Opening net book balance | 78,953 | 824 | 5,932 | 120 | 85,829 |
| CAPITAL ASSET ADDITIONS | | | | | |
| Estimated expenditure on new or replacement assets | | | | | |
| By purchase—appropriation equity(a) | – | – | 149 | – | 149 |
| By purchase—appropriation ordinary annual services(b) | 1,726 | 305 | – | – | 2,031 |
| Total additions | 1,726 | 305 | 149 | – | 2,180 |
| Other movements | | | | | |
| Depreciation/amortisation expense | (3,127) | (181) | – | (62) | (3,370) |
| Total other movements | (3,127) | (181) | – | (62) | (3,370) |
| As at 30 June 2016 | | | | | |
| Gross book value | 83,945 | 2,031 | 6,081 | 4,718 | 96,775 |
| Accumulated depreciation/amortisation and impairment | (6,393) | (1,083) | – | (4,660) | (12,136) |
| Closing net book balance | 77,552 | 948 | 6,081 | 58 | 84,639 |

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to administered assets and liabilities appropriations provided through Appropriation Bill (No. 2) 2015–16, including collection development and acquisition budgets.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2015–16 for administered capital budgets.

3.2.4 Notes to the financial statements

Departmental

Basis of accounting

The budgeted financial statements have been prepared on an accrual accounting basis, having regard to Statements of Accounting Concepts, and in accordance with the Public Governance, Performance and Accountability (Financial Reporting) Rule 2015, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

Revenue from government

Amounts appropriated are recognised as revenue, except for certain amounts that relate to activities that are reciprocal in nature, in which case revenue is recognised only when it has been earned. Appropriations receivable are recognised at their nominal amounts.

Employee expenses

Employee expenses consist of salaries, leave entitlements, redundancy expenses, superannuation and non-salary benefits.

Supplier expenses

Supplier expenses consist of building services and maintenance costs, information technology and communication costs, administrative costs, consultants' costs, travel expenses and other museum and heritage costs.

Cash

Cash includes notes and coins held and any deposits held at call with a bank or other financial institution.

Assets

Assets are made up of cash, receivables, heritage and cultural assets, plant and equipment, intangibles and prepayments. All assets are held at fair value.

Liabilities

Liabilities are made up of employee salary and leave entitlements and amounts owed to creditors.

Administered

Administered assets are the Old Parliament House building, heritage furniture and the assets associated with the development of the Museum of Australian Democracy. The administered activities relate to the improvement of these assets.

Administered revenues, expenses, assets, liabilities and cash flows are disclosed in the schedule of administered items and related notes.

Except where otherwise stated below, administered items are accounted for on the same basis and using the same policies as for departmental items, including the application of Australian Accounting Standards.

Significant accounting judgements and estimates

In the process of applying the accounting policies listed in this section, the entity has made a judgement that has a significant impact on the amounts recorded in the financial statements; the fair value of buildings has been taken to be the market value, determined by calculating the depreciated replacement value, as determined by an independent valuer. In the entity's case, the Old Parliament House building was purpose-built and as such may in fact realise more or less than expected in the market.

Old Parliament House

Administered cash transfers to and from the Official Public Account

Revenue collected by the entity for use by the Australian Government rather than the entity is administered revenue. Collections are transferred to the Official Public Account (OPA) maintained by the Department of Finance. Conversely, cash is drawn from the OPA to make payments under parliamentary appropriation on behalf of government. These transfers to and from the OPA are adjustments to the administered cash held by the entity on behalf of the government and reported as such in the schedule of administered cash flows and in the administered reconciliation schedule.

Revenue

All administered revenues are revenues relating to the course of ordinary activities performed by the entity on behalf of the Australian Government. Revenue is generated from fees charged for entry into the Museum of Australian Democracy at Old Parliament House. All funds are returned to the OPA and are thus not shown as revenue in the entity financial statements.

Administered fee revenue is recognised when access occurs. Revenue is also generated from rental of building space. This rental revenue is recognised when due under the terms of the rental agreements.

Assets

Assets are made up of cash, receivables, the Old Parliament House building, heritage and cultural assets, exhibition plant and equipment and exhibition intangibles. All assets are held at fair value.

Collectability of debts is reviewed at balance date. Allowances are made when collectability of the debt is judged to be less, rather than more likely.

Liabilities

Liabilities are made up of amounts owed to creditors.