

AUSTRALIAN FINANCIAL SECURITY AUTHORITY

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Financial Security Authority's (AFSA's) purpose is to maintain confidence in Australia's personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.

Our goals

We deliver our purpose through our goals. Our four goals are the rationale for everything we do and help us to achieve government objectives. Our goals shape our business priorities, measures and strategies, which in turn inform the planning, delivery, monitoring and improvement of processes for all our work.

Goal 1: Foster confidence

We build strong client and stakeholder confidence and uphold the integrity of the personal insolvency and personal property securities programs we administer.

Goal 2: Deliver value

We operate in a commercially sound way to support equitable financial outcomes for our clients. This includes maximising outcomes to creditors and other stakeholders in a timely manner.

Goal 3: Effective services

We continually improve our registration and transactional services. This includes improving our self-service options to ensure our processes and services are efficient, scalable, consistent and secure.

Goal 4: Quality information

We deliver accessible, accurate and consistent information services, empowering clients and stakeholders to make informed decisions.

Our priority areas

In 2017–18, AFSA will focus on three priority areas: our capabilities, our service commitments and our stakeholders.

Our capabilities

Our capabilities are in the areas of financial and legal, process and administration, data analytics and technology.

Australian Financial Security Authority

We have financial capabilities in trust accounting, treasury services, financial accounting and commercial services. Our legal capabilities include advising on statutory interpretation, and administrative laws and fiduciary obligations. These capabilities allow us to manage legal and financial complexity in the services we deliver, fostering confidence and enabling delivery of value in a commercially sound way.

We have process and administration capabilities that allow us to deliver cost-effective and high-quality services as well as professionally managing public registers such as the Personal Property Securities Register and the National Personal Insolvency Index. This capability enables us to deliver efficient, integrated and effective client-centred services and support quality information products into the future.

We have capabilities in data management, statistics and analysis. Our use of data analytics adds value to the Australian financial system by contributing to a knowledge base characterised by strong data governance, data mining and the use of analytical and predictive tools, including statistical modelling.

We utilise service-oriented architecture, commercial data centres, digital service delivery and user-centred design techniques as part of our technology framework. Our technology investment capabilities facilitate the delivery of diverse and complex services across the breadth of our organisation.

Our service commitments

Our service commitments reflect our client-centred focus in the delivery of our goals and high-quality personal insolvency and trustee, regulation and enforcement, and personal property securities services.

Our stakeholders

The services we deliver to our clients are informed and supported by close engagement with our stakeholders, including other government agencies, professional associations, industry bodies and peak bodies, and through our international relationships.

Stakeholder feedback is integrated into service delivery design.

We consider better practice through close engagement with key service delivery partners and international associations.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to AFSA for its operations and to deliver programs and services on behalf of the government. The table summarises how resources will be applied by administered (on behalf of the government or the public) and departmental (for the entity's operations) classification.

Table 1.1 is prepared on a resourcing (that is, appropriations and cash available) basis, while the outcome expenses table in section 2 and the financial statements in section 3 are prepared on an accrual basis.

Table 1.1: Entity resource statement—Budget estimates for 2017–18 as at Budget May 2017

	2016–17 Estimated actual \$'000	2017–18 Estimate \$'000
DEPARTMENTAL		
Annual appropriations—ordinary annual services(a)		
Prior year appropriations available(b)	65,047	54,825
Departmental appropriation(c)	50,151	51,302
Section 74 retained revenue receipts(d)	49,497	49,569
Departmental capital budget(e)	3,529	3,516
Total departmental resourcing	168,224	159,212
ADMINISTERED		
Total administered special appropriations(f)	3,000	3,000
Special accounts(g)		
Opening balance	79,711	63,651
Non-appropriation receipts	36,449	36,489
Total special accounts	116,160	100,140
Total administered resourcing	119,160	103,140
Total net resourcing for entity	287,384	262,352
	2016–17	2017–18
Average staffing level (number)	487	487

Prepared on a resourcing (that is, appropriations and cash available) basis.

Note: All figures are GST exclusive and may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2017–18.

(b) Estimated adjusted balance carried forward from previous year.

(c) Excludes the departmental capital budget.

(d) Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013*.

(e) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. See Table 3.5 for further details. For accounting purposes, this amount is designated as 'contributions by owners'.

(f) For further information on special appropriations, see Budget Paper No. 4: Agency Resourcing. See also Table 2.1 for further information on outcome and program expenses broken down by various funding sources, such as annual appropriations, special appropriations and special accounts.

(g) Excludes 'special public money' held in an account such as a Services for Other Entities and Trust Monies special account. For further information on special accounts, see Budget Paper No. 4: Agency Resourcing. See also Table 2.1 for further information on outcome and program expenses broken down by various funding sources, such as annual appropriations, special appropriations and special accounts.

1.3 BUDGET MEASURES

AFSA has no new budget measures.

1.4 CHANGES TO OUTCOME AND PROGRAM STRUCTURE

Table 1.2: Outcome change

Outcome 1	Maintain confidence in Australia’s personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation
Description of change:	New outcome, created for 2017–18 Budget; supersedes the old Outcome 1
Old statement:	Improved and equitable financial outcomes for consumers, business and the community through application of bankruptcy and personal property securities laws, regulation of personal insolvency practitioners, and trustee services

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs that contribute to government outcomes over the budget and forward years.

AFSA's outcome is described below together with its related programs.

Note

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in annual reports – to provide an entity's complete performance story.

The most recent corporate plan for AFSA can be found at <https://www.afsa.gov.au/about-us/corporate-publications/corporate-plan>.

The most recent annual performance statement can be found at <https://www.afsa.gov.au/about-us/corporate-information/annual-reports>.

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Maintain confidence in Australia's personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation

Budgeted expenses for Outcome 1

Table 2.1 shows how much AFSA intends to spend (on an accrual basis) on achieving Outcome 1, broken down by program and by administered and departmental funding sources.

Table 2.1: Budgeted expenses for Outcome 1

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
Program 1.1: Personal Insolvency and Trustee Services					
Administered expenses					
Special appropriations					
<i>Public Governance, Performance and Accountability Act 2013 s 77</i>	1,500	1,500	1,500	1,500	1,500
<i>Bankruptcy Act 1966</i>	1,500	1,500	1,500	1,500	1,500
Special accounts					
Confiscated Assets Account	51,060	33,200	32,989	32,989	33,000
Confiscated Assets Special Account	11	11	11	11	11
Common Investment Fund					
Equalisation Account	1,438	1,478	1,523	1,568	1,613
Administered total	55,509	37,689	37,523	37,568	37,624
Departmental expenses					
Departmental appropriations	50,151	51,302	52,550	53,879	53,879
s 74 retained revenue receipts(a)	3,587	3,659	3,732	3,805	3,882
Expenses not requiring appropriation in the budget year(b)	5,599	4,854	4,429	4,229	4,123
Departmental total	59,337	59,815	60,711	61,913	61,884
Total expenses for program 1.1	114,846	97,504	98,234	99,481	99,508
Program 1.2: Operation of a National Register of Security Interests in Personal Property					
Departmental expenses					
s 74 retained revenue receipts(a)	42,866	44,029	44,706	44,706	43,168
Expenses not requiring appropriation in the budget year(b)	155	155	155	155	155
Total expenses for program 1.2	43,021	44,184	44,861	44,861	43,323
Outcome 1 totals by appropriation type					
Administered expenses					
Special appropriations	3,000	3,000	3,000	3,000	3,000
Special accounts	52,509	34,689	34,523	34,568	34,624
Administered total	55,509	37,689	37,523	37,568	37,624
Departmental expenses					
Departmental appropriations	50,151	51,302	52,550	53,879	53,879
s 74 retained revenue receipts	46,453	47,688	48,438	48,511	47,050
Expenses not requiring appropriation in the budget year	5,754	5,009	4,584	4,384	4,278
Departmental total	102,358	103,999	105,572	106,774	105,207
Total expenses for Outcome 1	157,867	141,688	143,095	144,342	142,831

	2016–17	2017–18
Average staffing level (number)	487	487

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the *Public Governance, Performance and Accountability Act 2013*.

(b) Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation expenses, make-good expenses and audit fees.

Performance criteria for Outcome 1

Table 2.2 details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered.

Table 2.2: Performance criteria for Outcome 1

Outcome 1: Maintain confidence in Australia’s personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation		
Program 1.1: Personal Insolvency and Trustee Services		
<p>We offer unique and specific expertise in personal insolvency and trustee services which the community, business sectors and government rely on.</p> <p>Our strong industry experience in the administration of insolvent estates upholds the integrity of the personal insolvency system. We deliver value to creditors by exercising our powers in a commercially sound way. Our collaborative approach, depth of industry-specific knowledge and strong stakeholder relationships inform our better practice trustee services.</p>		
Delivery	<p>Our expertise in personal insolvency and trustee services enables us to provide a range of comprehensive and integrated services. We:</p> <ul style="list-style-type: none"> • act as trustee for personal insolvency administrations • act as trustee pursuant to court orders, particularly under the proceeds of crime legislation • act as special trustee for government • provide practical information about options to deal with unmanageable debt • preserve the security and integrity of a large volume of personal insolvency records • regulate personal insolvency practitioners • investigate alleged Bankruptcy Act offences and where appropriate refer for prosecution. 	
Performance information		
Year	Performance criteria	Targets
2016–17	<p><i>From 2016–17 Portfolio Budget Statements</i></p> <p><u>Foster confidence</u></p> <p>Stakeholder meetings and focus groups are held regularly. Action is taken in response to feedback obtained from industry meetings and surveying tools.</p> <p>AFSA achieves compliance with the Regulator Performance Framework including achievement of our risk-based Insolvency Practitioner Compliance Program.</p> <p>80% of complaints are actioned within 60 days.</p> <p>AFSA receives fewer than three Ombudsman section 12 notices with comment or suggestions per year.</p> <p>95% of Bankruptcy Act offence referrals are assessed within five business days.</p> <p>90% of Bankruptcy Act investigations are completed within 12 months.</p> <p>Quantifiable actions are taken to achieve high levels of compliance by bankrupts, debtors and creditors.</p>	<p><i>Expected results</i></p> <p>Expected to achieve all.</p>

Table 2.2: Performance criteria for Outcome 1 (continued)

Program 1.1: Personal Insolvency and Trustee Services (continued)		
Performance information		
Year	Performance criteria	Targets
2016–17 (continued)	<p><u>Deliver value</u> At least 10% of active administered matters are closed each month. 70% of dividends are paid within two months of receipt of funds. Fees accurately reflect the cost of efficient and effective services.</p> <p><u>Effective services</u> 95% of insolvency-related applications are assessed and registered within five business days. Registers and digital services are delivered with a high level of availability. Clients are provided with various channels to provide feedback to improve services.</p> <p><u>Quality information</u> AFSA continuously improves accessibility, availability, consistency and quality of information services. Feedback is sought from stakeholders and clients on the usefulness of information. Action is taken in response to feedback obtained.</p>	<p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p>
2017–18	<p>Foster confidence</p> <p>Deliver value</p> <p>Effective services</p> <p>Quality information</p>	<p>AFSA builds and maintains trusting and robust relationships with stakeholders to improve service delivery and influence behaviour.</p> <p>Outcomes demonstrate effective discharge of regulatory and decision-making responsibilities under legislation and government policy.</p> <p>ICT systems and services are highly reliable and available.</p> <p>Bankrupt estates that require administration are administered in a timely manner.</p> <p>AFSA optimises funds available from proceeds of crime for crime prevention activities.</p> <p>AFSA is financially sustainable and responsible.</p> <p>Timely and high-quality decisions are made in response to applications.</p> <p>Service design and delivery is user-centric.</p> <p>AFSA improves access to, consistency of and quality of information services.</p>

Table 2.2: Performance criteria for Outcome 1 (continued)

Program 1.1: Personal Insolvency and Trustee Services (continued)		
Performance information		
Year	Performance criteria	Targets
2018–19 and beyond	Same as for 2017–18.	Same as for 2017–18.
Purpose(a)	Maintain confidence in Australia's personal insolvency system through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.	
Program 1.2: Operation of a National Register of Security Interests in Personal Property		
<p>Our expertise in combining industry knowledge, legal and financial acumen, technology and a client-centred approach supports the operation of the personal property securities system in Australia. The application of this expertise enables us to deliver innovative solutions in response to the needs of our clients and stakeholders. Our working knowledge of personal property securities law and experience in making informed administrative decisions foster confidence in the personal property securities system and support financial risk management and access to finance within the economy.</p>		
Delivery	<p>Through our specific expertise in personal property securities we deliver a range of services, including:</p> <ul style="list-style-type: none"> • making administrative decisions to resolve disputes between secured parties and grantors • exercising discretion in response to applications made under the Personal Property Securities Act (PPS Act) • providing sector-specific information to assist users to effectively use the Personal Property Securities Register • preserving the security and integrity of a large volume of economically significant registration data. 	
Performance information		
Year	Performance criteria	Targets
2016–17	<p><i>From 2016–17 Portfolio Budget Statements</i></p> <p><u>Foster confidence</u> Stakeholder meetings and focus groups are held regularly. Action is taken in response to feedback obtained from industry meetings and surveying tools. 95% of PPS Act offence referrals are assessed within five business days. 90% of PPS Act investigations are completed within 12 months.</p> <p><u>Deliver value</u> Fees accurately reflect the cost of efficient and effective services.</p> <p><u>Effective services</u> Registers and digital services are delivered with a high level of availability. Clients are provided with various channels to provide feedback to improve services.</p>	<p><i>Expected results</i></p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p>

Table 2.2: Performance criteria for Outcome 1 (continued)

Program 1.2: Operation of a National Register of Security Interests in Personal Property (continued)		
Performance information		
Year	Performance criteria	Targets
2016–17 (continued)	<p><u>Quality information</u> AFSA continuously improves accessibility, availability, consistency and quality of information services. Feedback is sought from stakeholders and clients on the usefulness of information. Action is taken in response to feedback obtained.</p>	Expected to achieve all.
2017–18	<p>Foster confidence</p> <p>Deliver value</p> <p>Effective services</p> <p>Quality information</p>	<p>AFSA builds and maintains trusting and robust relationships with stakeholders to improve service delivery and influence behaviour.</p> <p>Outcomes demonstrate effective discharge of regulatory and decision-making responsibilities under legislation and government policy.</p> <p>ICT systems and services are highly reliable and available.</p> <p>AFSA is financially sustainable and responsible.</p> <p>Service design and delivery is user-centric.</p> <p>AFSA improves access to, consistency of and quality of information services.</p>
2018–19 and beyond	Same as for 2017–18.	Same as for 2017–18.
Purpose(a)	Maintain confidence in Australia’s personal property securities system through delivering fair, efficient and effective registry services, and risk-based regulation.	

(a) The purpose statements have been updated to reflect the new outcome statement.

Section 3: Budgeted financial statements

This section presents budgeted financial statements that provide a comprehensive snapshot of entity finances for the 2017–18 Budget year, including the impact of budget measures and resourcing.

3.1 DIFFERENCES BETWEEN ENTITY RESOURCING AND FINANCIAL STATEMENTS

There is no material difference between the entity resourcing and financial statements.

3.2 ANALYSIS OF BUDGETED FINANCIAL STATEMENTS

Departmental

There are two key items impacting on the departmental financial statements that create variances between years.

The 2017–18 Budget provides a demand-driven funding model for AFSA through a resource agreement agreed with the Department of Finance. The resource agreement is based on a continuation of trends in levels of personal insolvency activity evident in the last 10 financial years. Under the resource agreement, the financial impacts in the forward years will change according to emerging trends in numbers of personal insolvencies.

Since January 2012, AFSA has administered the national Personal Property Securities (PPS) Register under the Personal Property Securities Act. AFSA retains the fees and charges raised to fund operational costs of the PPS function. Fees and charges include allowances for the future replacement of PPS assets. AFSA recovers fees and charges for capital expenditure to improve the service delivery capability as requested by stakeholders. These amounts result in surpluses in 2017–18 and the forward years (see Table 3.1).

Administered

Changes in revenue over the budget and forward years are in recognition of changes in bankruptcy workloads.

3.3 BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
EXPENSES					
Employee benefits	53,062	55,637	55,914	57,025	58,155
Suppliers	36,057	35,801	37,103	37,394	35,289
Depreciation and amortisation	13,215	12,537	12,531	12,331	11,739
Finance costs	24	24	24	24	24
Total expenses	102,358	103,999	105,572	106,774	105,207
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Rendering of services	49,182	49,247	49,314	49,381	49,451
Other revenue	625	632	638	644	651
Total own-source revenue	49,807	49,879	49,952	50,025	50,102
Total own-source income	49,807	49,879	49,952	50,025	50,102
Net (cost of)/contribution by services	(52,551)	(54,120)	(55,620)	(56,749)	(55,105)
Revenue from government	50,151	51,302	52,550	53,879	53,879
Surplus/(deficit) attributable to the Australian Government	(2,400)	(2,818)	(3,070)	(2,870)	(1,226)
Total comprehensive income/(loss) attributable to the Australian Government	(2,400)	(2,818)	(3,070)	(2,870)	(1,226)

Note: Impact of net cash appropriation arrangements

	2016–17 \$'000	2017–18 \$'000	2018–19 \$'000	2019–20 \$'000	2020–21 \$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations	2,849	1,864	1,187	1,187	2,725
Less depreciation/amortisation expenses previously funded through revenue appropriations	5,249	4,682	4,257	4,057	3,951
Total comprehensive income/(loss) as per the statement of comprehensive income	(2,400)	(2,818)	(3,070)	(2,870)	(1,226)

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,005	3,005	3,005	3,005	3,005
Trade and other receivables	72,178	61,965	65,904	69,799	74,728
Total financial assets	75,183	64,970	68,909	72,804	77,733
Non-financial assets					
Land and buildings	5,134	6,316	5,457	6,344	8,165
Property, plant and equipment	4,073	4,367	4,789	4,419	4,104
Intangibles	25,917	36,282	33,677	30,440	26,806
Other non-financial assets	2,651	2,720	2,817	2,817	2,817
Total non-financial assets	37,775	49,685	46,740	44,020	41,892
Total assets	112,958	114,655	115,649	116,824	119,625
LIABILITIES					
Payables					
Suppliers	5,248	5,321	5,430	5,444	5,444
Other payables	2,759	2,927	3,167	3,167	3,167
Total payables	8,007	8,248	8,597	8,611	8,611
Provisions					
Employee provisions	12,148	12,882	12,946	13,205	13,467
Other provisions	1,205	1,229	1,253	1,277	1,294
Total provisions	13,353	14,111	14,199	14,482	14,761
Total liabilities	21,360	22,359	22,796	23,093	23,372
Net assets	91,598	92,296	92,853	93,731	96,253
EQUITY					
Parent entity interest					
Contributed equity	(3,931)	(415)	3,212	6,960	10,708
Reserves	3,087	3,087	3,087	3,087	3,087
Retained surplus/(accumulated deficit)	92,442	89,624	86,554	83,684	82,458
Total parent entity interest	91,598	92,296	92,853	93,731	96,253
Total equity	91,598	92,296	92,853	93,731	96,253

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity—summary of movement (budget year 2017–18)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2017				
Balance carried forward from previous period	92,442	3,087	(3,931)	91,598
Adjustment for changes in accounting policies	–	–	–	–
Adjusted opening balance	92,442	3,087	(3,931)	91,598
Comprehensive income				
Surplus/(deficit) for the period	(2,818)	–	–	(2,818)
Total comprehensive income	(2,818)	–	–	(2,818)
Transactions with owners				
Contributions by owners				
Departmental capital budget	–	–	3,516	3,516
Sub-total transactions with owners	–	–	3,516	3,516
Estimated closing balance as at 30 June 2018	89,624	3,087	(415)	92,296
Closing balance attributable to the Australian Government	89,624	3,087	(415)	92,296

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	73,345	77,568	63,061	64,392	64,453
Sale of goods and rendering of services	49,173	49,238	49,068	49,381	49,451
Other	315	322	328	334	341
Total cash received	122,833	127,128	112,457	114,107	114,245
Cash used					
Employees	52,760	54,902	55,852	56,765	57,274
Suppliers	35,291	35,319	36,541	37,070	36,770
s 74 retained revenue receipts transferred to Official Public Account	16,809	16,045	14,202	14,409	14,338
Total cash used	104,860	106,266	106,595	108,244	108,382
Net cash from/(used by) operating activities	17,973	20,862	5,862	5,863	5,863
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	21,081	24,378	9,489	9,611	9,611
Total cash used	21,081	24,378	9,489	9,611	9,611
Net cash from/(used by) investing activities	(21,081)	(24,378)	(9,489)	(9,611)	(9,611)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	5,529	3,516	3,627	3,748	3,748
Total cash received	5,529	3,516	3,627	3,748	3,748
Cash used					
Other	2,421	–	–	–	–
Total cash used	2,421	–	–	–	–
Net cash from/(used by) financing activities	3,108	3,516	3,627	3,748	3,748
Net increase/(decrease) in cash held	–	–	–	–	–
Cash and cash equivalents at the beginning of the reporting period	3,005	3,005	3,005	3,005	3,005
Cash and cash equivalents at the end of the reporting period	3,005	3,005	3,005	3,005	3,005

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget—Bill 1 (DCB)	3,529	3,516	3,627	3,748	3,748
Total new capital appropriations	3,529	3,516	3,627	3,748	3,748
Provided for:					
Purchase of non-financial assets	3,529	3,516	3,627	3,748	3,748
Total items	3,529	3,516	3,627	3,748	3,748
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation—DCB(a)	5,529	3,516	3,627	3,748	3,748
Funded internally from departmental resources(b)	15,552	20,862	5,862	5,863	5,863
Total purchases of non-financial assets	21,081	24,378	9,489	9,611	9,611
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	21,081	24,378	9,489	9,611	9,611
Total cash used to acquire assets	21,081	24,378	9,489	9,611	9,611

Prepared on Australian Accounting Standards basis.

DCB = departmental capital budget.

(a) Does not include annual finance lease costs. Includes purchases from current and previous years' DCBs.

(b) Includes funding from current Bill 1 and prior year Act 1 appropriations (excluding amounts from the DCB) and section 74 retained revenue receipts.

Table 3.6: Statement of asset movements (budget year 2017–18)

	Buildings \$'000	Other property, plant & equipment \$'000	Computer software & intangibles \$'000	Total \$'000
As at 1 July 2017				
Gross book value	5,847	5,217	82,298	93,362
Accumulated depreciation/amortisation and impairment	(713)	(1,144)	(56,381)	(58,238)
Opening net book balance	5,134	4,073	25,917	35,124
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase—appropriation ordinary annual services(a)	1,856	1,982	20,540	24,378
Total additions	1,856	1,982	20,540	24,378
Other movements				
Depreciation/amortisation expense	(674)	(1,688)	(10,175)	(12,537)
Total other movements	(674)	(1,688)	(10,175)	(12,537)
As at 30 June 2018				
Gross book value	7,703	7,199	102,838	117,740
Accumulated depreciation/amortisation and impairment	(1,387)	(2,832)	(66,556)	(70,775)
Closing net book balance	6,316	4,367	36,282	46,965

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2017–18 for depreciation and amortisation expenses, departmental capital budgets or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
EXPENSES					
Refunds of administered revenues	3,000	3,000	3,000	3,000	3,000
Special accounts	52,509	34,689	34,523	34,568	34,624
Total expenses administered on behalf of government	55,509	37,689	37,523	37,568	37,624
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Charges	30,847	31,464	32,093	32,736	33,391
Total taxation revenue	30,847	31,464	32,093	32,736	33,391
Non-taxation revenue					
Fees and fines	58,054	58,515	58,986	59,465	59,954
Interest	1,438	1,478	1,523	1,568	1,613
Total non-taxation revenue	59,492	59,993	60,509	61,033	61,567
Total own-source revenue administered on behalf of government	90,339	91,457	92,602	93,769	94,958
Net (cost of)/contribution by services	34,830	53,768	55,079	56,201	57,334
Surplus/(deficit)	34,830	53,768	55,079	56,201	57,334
Total comprehensive income/(loss)	34,830	53,768	55,079	56,201	57,334

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	97,004	98,793	100,793	102,793	102,782
Taxation receivables	16,618	16,618	16,618	16,618	16,618
Other receivables	66,372	65,624	66,162	66,162	66,162
Total financial assets	179,994	181,035	183,573	185,573	185,562
Total assets administered on behalf of government	179,994	181,035	183,573	185,573	185,562
LIABILITIES					
Payables					
Other payables	166	166	166	166	166
Total payables	166	166	166	166	166
Total liabilities administered on behalf of government	166	166	166	166	166
Net assets/(liabilities)	179,828	180,869	183,407	185,407	185,396

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Charges	30,847	31,464	32,093	32,736	33,391
Interest	1,438	1,478	1,523	1,568	1,613
Fees and fines	57,513	59,263	58,448	59,465	59,954
Total cash received	89,798	92,205	92,064	93,769	94,958
Cash used					
Refunds of administered revenues	3,000	3,000	3,000	3,000	3,000
Special account payments	52,509	34,689	34,523	34,568	34,624
Total cash used	55,509	37,689	37,523	37,568	37,624
Net cash from/(used by) operating activities	34,289	54,516	54,541	56,201	57,334
Net increase/(decrease) in cash held	34,289	54,516	54,541	56,201	57,334
Cash and cash equivalents at the beginning of the reporting period	113,075	97,004	98,793	100,793	102,793
Cash from Official Public Account for:					
Refunds of administered revenues (Finance—whole of government)	3,000	3,000	3,000	3,000	3,000
Cash to Official Public Account for:					
Transfers to other entities (Finance—whole of government)	(53,360)	(55,727)	(55,541)	(57,201)	(60,345)
Cash and cash equivalents at the end of the reporting period	97,004	98,793	100,793	102,793	102,782

Prepared on Australian Accounting Standards basis.