

AUSTRALIAN FINANCIAL SECURITY AUTHORITY

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Financial Security Authority's (AFSA's) purpose is to maintain confidence in Australia's personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.

Our goals

We deliver our purpose through our goals. Our four goals are the rationale for everything we do and help us to achieve government objectives. Our goals shape our business priorities, measures and strategies, which in turn inform the planning, delivery, monitoring and improvement of processes for all our work. Our goals help us to achieve the desired future state.

Goal 1: Foster confidence

We ensure the public has confidence in the systems we administer.

Goal 2: Deliver value

We are financially sustainable and operate in a commercially sound manner.

Goal 3: Effective services

We deliver our services in a manner that meets the needs of clients and stakeholders.

Goal 4: Quality information

We deliver accessible, accurate and consistent information services, empowering clients and stakeholders to make informed decisions.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to AFSA for its operations and to deliver programs and services on behalf of the government. The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, see Budget Paper No. 4: Agency Resourcing.

Table 1.1 is presented on a resourcing (appropriations and cash available) basis, while the budgeted expenses by Outcome 1 table in section 2 and financial statements in section 3 are presented on an accrual basis.

Table 1.1: Entity resource statement—Budget estimates for 2018–19 at May 2018

	2017–18 Estimated actual \$'000	2018–19 Estimate \$'000
DEPARTMENTAL		
Annual appropriations—ordinary annual services (a)		
Prior year appropriations available (b)	87,995	87,944
Departmental appropriation (c)	51,133	52,254
s74 retained revenue receipts (d)	49,569	49,642
Departmental capital budget (e)	3,516	3,627
Total departmental annual appropriations	192,213	193,467
Total departmental resourcing	192,213	193,467
ADMINISTERED		
Total administered special appropriations (f)	3,000	3,000
Special accounts (g)		
Opening balance	131,403	133,203
Non-appropriation receipts	46,500	46,545
Total special accounts	177,903	179,748
Total administered resourcing	180,903	182,748
Total resourcing for entity	373,116	376,215
	2017–18	2018–19
Average staffing level (number)	487	487

Prepared on a resourcing (that is, appropriations available) basis.

Note: All figures shown above are GST exclusive and may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2018–19.

(b) Excludes \$0.169m subject to quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

(c) Excludes departmental capital budget.

(d) Estimated retained revenue receipts under section 74 of the PGPA Act.

Notes to Table 1.1 (continued)

(e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. See Table 3.5 for further details. For accounting purposes, this amount is designated as 'contributions by owners'.

(f) For further information on special appropriations, see Budget Paper No. 4: Agency Resourcing. See also Table 2.1 for further information on outcome and program expenses broken down by various funding sources, such as annual appropriations, special appropriations and special accounts.

(g) Excludes 'special public money' held in an account such as Services for Other Entities and Trust Moneys accounts (SOETM). For further information on special accounts, see Budget Paper No. 4: Agency Resourcing. See also Table 2.1 for further information on outcome and program expenses broken down by various funding sources, such as annual appropriations, special appropriations and special accounts.

1.3 BUDGET MEASURES

Budget measures announced since the 2017–18 Mid-Year Economic and Fiscal Outlook (MYEFO) relating to AFSA are detailed in Budget Paper No. 2 and summarised in Part 1 of Table 1.2.

Table 1.2: Entity 2018–19 Budget measures

Part 1: Measures announced since the 2017–18 Mid-Year Economic Fiscal Outlook (MYEFO)

	Program	2017–18 \$'000	2018–19 \$'000	2019–20 \$'000	2020–21 \$'000	2021–22 \$'000
Expense measures						
Attorney-General's Portfolio— efficiencies	1.1					
Departmental expenses		(169)	(288)	(288)	(288)	(288)
Total		(169)	(288)	(288)	(288)	(288)
Total expense measures						
Departmental		(169)	(288)	(288)	(288)	(288)
Total		(169)	(288)	(288)	(288)	(288)

Prepared on a Government Finance Statistics (fiscal) basis.

Figures displayed as a negative represent a decrease in funds and figures displayed as a positive represent an increase in funds.

Part 2: Other measures not previously reported in a portfolio statement

AFSA has no other measures not previously reported in a portfolio statement.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the budget and forward years.

AFSA's outcome is described below together with its related programs.

Note

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in the Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in annual reports – to provide an entity's complete performance story.

The most recent corporate plan for AFSA can be found at
<https://www.afsa.gov.au/about-us/corporate-publications/corporate-plan>

The most recent annual performance statement can be found at
<https://www.afsa.gov.au/about-us/corporate-information/annual-reports>

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Maintain confidence in Australia's personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation

Budgeted expenses for Outcome 1

Table 2.1 shows how much AFSA intends to spend (on an accrual basis) on achieving Outcome 1, broken down by program, as well as by administered and departmental funding sources.

Table 2.1: Budgeted expenses for Outcome 1

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
Program 1.1: Personal insolvency and Trustee Services					
Administered expenses					
Special appropriations					
<i>Public Governance, Performance and Accountability Act 2013 s77</i>	1,500	1,500	1,500	1,500	1,500
<i>Bankruptcy Act 1966</i>	1,500	1,500	1,500	1,500	1,500
Special accounts					
Confiscated Assets Account	43,211	43,000	43,000	43,011	43,000
Confiscated Assets Special Account	11	11	11	11	11
Common Investment Fund Equalisation Account	1,478	1,523	1,568	1,613	1,658
Administered total	47,700	47,534	47,579	47,635	47,669
Departmental expenses					
Departmental appropriation	51,133	52,254	53,583	53,583	53,583
s74 retained revenue receipts (a)	3,659	3,732	3,805	3,882	3,960
Expenses not requiring appropriation in the budget year (b)	4,854	4,429	4,229	4,123	3,397
Departmental total	59,646	60,415	61,617	61,588	60,940
Total expenses for program 1.1	107,346	107,949	109,196	109,223	108,609

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
Program 1.2: Operation of a National Register of Security Interests in Personal Property					
Departmental expenses					
s74 retained revenue receipts (a)	44,029	44,706	44,706	43,168	43,168
Expenses not requiring appropriation in the budget year (b)	155	155	155	155	155
Departmental total	44,184	44,861	44,861	43,323	43,323
Total expenses for program 1.2	44,184	44,861	44,861	43,323	43,323
Outcome 1 totals by appropriation type					
Administered expenses					
Special appropriations	3,000	3,000	3,000	3,000	3,000
Special accounts	44,700	44,534	44,579	44,635	44,669
Administered total	47,700	47,534	47,579	47,635	47,669
Departmental expenses					
Departmental appropriation	51,133	52,254	53,583	53,583	53,583
s74 retained revenue receipts (a)	47,688	48,438	48,511	47,050	47,128
Expenses not requiring appropriation in the budget year (b)	5,009	4,584	4,384	4,278	3,552
Departmental total	103,830	105,276	106,478	104,911	104,263
Total expenses for Outcome 1	151,530	152,810	154,057	152,546	151,932
	2017–18	2018–19			
Average staffing level (number)	487	487			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the *Public Governance, Performance and Accountability Act 2013*.

(b) Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation expenses, make good expenses and audit fees.

Performance criteria for Outcome 1

Table 2.2 shows the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered.

Table 2.2: Performance criteria for Outcome 1

Outcome 1: Maintain confidence in Australia’s personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation		
Program 1.1: Personal Insolvency and Trustee Services		
<p>We offer unique and specific expertise in personal insolvency and trustee services which the community, business sectors and government rely on.</p> <p>Our strong industry experience in the administration of insolvent estates upholds the integrity of the personal insolvency system. We deliver value to creditors by performing our functions in a commercially sound way. Our collaborative approach, depth of industry-specific knowledge and strong stakeholder relationships inform our better practice trustee services.</p> <p>We seek to create an environment that minimises harm caused by significant non-compliance with the law or a failure by the regulated community to adhere to an expected standard of behaviour.</p>		
Delivery	<p>Our expertise in personal insolvency and trustee services enables us to provide a range of comprehensive and integrated services. We:</p> <ul style="list-style-type: none"> • act as trustee for personal insolvency administrations • act as trustee pursuant to court orders, particularly under the proceeds of crime legislation • act as special trustee for government • provide practical information about options to deal with unmanageable debt • preserve the security and integrity of a large volume of personal insolvency records • regulate personal insolvency practitioners • investigate alleged Bankruptcy Act offences and where appropriate refer these for prosecution. 	
Performance information		
Year	Performance criteria (a)	Targets
2017–18	<p><i>From 2017–18 Portfolio Budget Statements</i></p> <p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to improve service delivery and influence behaviour.</p> <p>Outcomes demonstrate effective discharge of regulatory and decision-making responsibilities under legislation and government policy.</p> <p>ICT systems and services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>Bankrupt estates that require administration are administered in a timely manner.</p> <p>AFSA optimises funds available from proceeds of crime for crime prevention activities.</p>	<p><i>Expected results</i></p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to substantially achieve.</p> <p>Expected to achieve all.</p>

Table 2.2: Performance criteria for Outcome 1 (continued)

Program 1.1: Personal Insolvency and Trustee Services (continued)		
Performance information		
Year	Performance criteria (a)	Targets
2017–18 (continued)	<p>AFSA is financially sustainable and responsible.</p> <p><u>Effective services</u></p> <p>Timely and high-quality decisions are made in response to applications.</p> <p>Service design and delivery is user-centric.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	<p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p>
2018–19	<p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to understand our environment, improve service delivery, and influence behaviour.</p> <p>AFSA maintains fit for purpose registry services.</p> <p>AFSA effectively discharges compliance, regulatory and decision-making responsibilities.</p> <p>ICT services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>AFSA optimises funds available from proceeds of crime for crime prevention activities.</p> <p>AFSA is financially sustainable and responsible.</p> <p><u>Effective services</u></p> <p>AFSA delivers fair, transparent and predictable services.</p> <p>Service design and delivery is user-centric.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	<p>Details about how each criterion is measured will be available in AFSA's 2018–19 corporate plan.</p>
2019–20 and beyond	Same as for 2018–19.	Same as for 2018–19.
Purpose (b)	Maintain confidence in Australia's personal insolvency system through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.	

Table 2.2: Performance criteria for Outcome 1 (continued)

<p>Program 1.2: Operation of a National Register of Security Interests in Personal Property</p> <p>Our expertise in combining industry knowledge, legal and financial acumen, technology and a client-centred approach supports the operation of the personal property securities system in Australia.</p> <p>The application of this expertise enables us to deliver innovative solutions in response to the needs of our clients and stakeholders. Our working knowledge of personal property securities law and experience in making informed administrative decisions foster confidence in the personal property securities system and support financial risk management and access to finance within the economy.</p> <p>We seek to create an environment that minimises harm caused by significant non-compliance with the law or a failure by the regulated community to adhere to an expected standard of behaviour.</p>		
Delivery	<p>Through our specific expertise in personal property securities we deliver a range of services, including:</p> <ul style="list-style-type: none"> • administrative decisions to resolve disputes between secured parties and grantors • discretion in response to applications made under the Personal Property Securities Act • sector-specific information to help users use the Personal Property Securities Register effectively • preserving the security and integrity of a large volume of economically significant registration data. 	
Performance information		
Year	Performance criteria (a)	Targets
2017–18	<p><i>From 2017–18 Portfolio Budget Statements</i></p> <p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to improve service delivery and influence behaviour.</p> <p>AFSA effectively discharges compliance, regulatory and decision-making responsibilities.</p> <p>ICT systems and services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>AFSA is financially sustainable and fiscally responsible.</p> <p><u>Effective services</u></p> <p>Service design and delivery is user-centric.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	<p><i>Expected results</i></p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p>

Table 2.2: Performance criteria for Outcome 1 (continued)

Program 1.1: Personal Insolvency and Trustee Services		
Performance information		
Year	Performance criteria (a)	Targets
2018–19	<p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to understand our environment, improve service delivery, and influence behaviour.</p> <p>AFSA maintains fit for purpose registry services.</p> <p>Outcomes demonstrate effective discharge of compliance, regulatory and decision-making responsibilities under legislation, common law and government policy.</p> <p>ICT services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>AFSA is financially sustainable and fiscally responsible.</p> <p><u>Effective services</u></p> <p>AFSA delivers fair, transparent and predictable services.</p> <p>Service design and delivery is user-centric.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	Details about how each criterion is measured will be available in AFSA's 2018–19 corporate plan.
2019–20 and beyond	Same as for 2018–19	Same as for 2018–19.
Purpose (b)	Maintain confidence in Australia's personal property securities system through delivering fair, efficient and effective registry services, and risk-based regulation.	

(a) Detailed performance measures will be set out in AFSA's 2018–19 corporate plan.

(b) This is an updated purpose statement that will be included in the 2018–19 corporate plan.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements that provide a comprehensive snapshot of entity finances for the 2018–19 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Differences between entity resourcing and financial statements

There is no material difference between the entity resourcing and financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The 2018–19 Budget provides a demand-driven funding model for AFSA through a resource agreement with the Department of Finance. This agreement is based on a continuation of trends in levels of personal insolvency activity evident in the last 10 financial years. Under the agreement, the financial impacts in the forward years will change according to emerging trends in numbers of personal insolvencies.

Since January 2012, AFSA has administered the national PPS Register under the Personal Property Securities Act (PPS Act). AFSA retains the fees and charges raised to fund operational costs of the PPS function. Fees and charges include allowances for the future replacement of PPS assets. AFSA recovers fees and charges for capital expenditure to improve the service delivery capability as requested by stakeholders. These amounts result in surpluses in 2018–19 and the forward years (see table 3.1).

Administered

Changes in revenue over the budget and forward years are in recognition of changes in bankruptcy workloads.

3.2 BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
EXPENSES					
Employee benefits	55,637	55,914	57,025	58,155	58,913
Suppliers	40,107	40,771	39,934	35,797	32,728
Depreciation and amortisation	8,062	8,567	9,495	10,935	12,597
Finance costs	24	24	24	24	25
Total expenses	103,830	105,276	106,478	104,911	104,263
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Rendering of services	49,247	49,314	49,381	49,451	49,522
Other revenue	632	638	644	651	658
Total own-source revenue	49,879	49,952	50,025	50,102	50,180
Total own-source income	49,879	49,952	50,025	50,102	50,180
Net (cost of)/contribution by services	(53,951)	(55,324)	(56,453)	(54,809)	(54,083)
Revenue from government	51,133	52,254	53,583	53,583	53,583
Surplus/(deficit) attributable to the Australian Government	(2,818)	(3,070)	(2,870)	(1,226)	(500)
Total comprehensive income/(loss) attributable to the Australian Government	(2,818)	(3,070)	(2,870)	(1,226)	(500)

Note: Impact of net cash appropriation arrangements

	2017–18 \$'000	2018–19 \$'000	2019–20 \$'000	2020–21 \$'000	2021–22 \$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations	1,864	1,187	1,187	2,725	2,725
Less depreciation/amortisation expenses previously funded through revenue appropriations (a)	4,682	4,257	4,057	3,951	3,225
Total comprehensive income/(loss) as per the statement of comprehensive income	(2,818)	(3,070)	(2,870)	(1,226)	(500)

Prepared on Australian Accounting Standards basis.

(a) From 2010–11, the government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation and amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the departmental capital budget, or DCB) provided through Bill 1 equity appropriations. For information regarding departmental capital budgets, see Table 3.5 Departmental capital budget statement.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,803	3,803	3,803	3,803	3,803
Trade and other receivables	95,927	96,122	94,914	91,772	92,724
Total financial assets	99,730	99,925	98,717	95,575	96,527
Non-financial assets					
Land and buildings	6,586	5,343	7,387	9,784	8,418
Property, plant and equipment	4,327	8,192	9,457	8,654	8,800
Intangibles	14,982	13,062	12,136	16,485	20,026
Other non-financial assets	2,645	2,742	2,742	2,742	2,742
Total non-financial assets	28,540	29,339	31,722	37,665	39,986
Total assets	128,270	129,264	130,439	133,240	136,513
LIABILITIES					
Payables					
Suppliers	7,825	8,174	8,188	8,188	8,019
Other payables	876	877	881	884	887
Total payables	8,701	9,051	9,069	9,072	8,906
Provisions					
Employee provisions	12,857	12,920	13,175	13,434	13,600
Other provisions	1,162	1,186	1,210	1,227	1,252
Total provisions	14,019	14,106	14,385	14,661	14,852
Total liabilities	22,720	23,157	23,454	23,733	23,758
Net assets	105,550	106,107	106,985	109,507	112,755
EQUITY*					
Parent entity interest					
Contributed equity	(415)	3,212	6,960	10,708	14,456
Reserves	3,087	3,087	3,087	3,087	3,087
Retained surplus/(accumulated deficit)	102,878	99,808	96,938	95,712	95,212
Total parent entity interest	105,550	106,107	106,985	109,507	112,755
Total equity	105,550	106,107	106,985	109,507	112,755

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity—summary of movement (budget year 2018–19)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2018				
Balance carried forward from previous period	102,878	3,087	(415)	105,550
Adjustment for changes in accounting policies	–	–	–	–
Adjusted opening balance	102,878	3,087	(415)	105,550
Comprehensive income				
Surplus/(deficit) for the period	(3,070)	–	–	(3,070)
Total comprehensive income	(3,070)	–	–	(3,070)
Transactions with owners				
Contributions by owners				
Departmental capital budget	–	–	3,627	3,627
Sub-total transactions with owners	–	–	3,627	3,627
Estimated closing balance as at 30 June 2019	99,808	3,087	3,212	106,107
Closing balance attributable to the Australian Government	99,808	3,087	3,212	106,107

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	66,013	66,507	69,700	71,063	66,969
Sale of goods and rendering of services	49,238	49,068	49,381	49,451	49,522
Other	322	328	334	341	348
Total cash received	115,573	115,903	119,415	120,855	116,839
Cash used					
Employees	54,903	55,850	56,766	57,893	58,744
Suppliers	39,625	40,209	39,610	35,494	32,587
s74 retained revenue receipts transferred to Official Public Account	16,045	14,202	14,909	14,338	14,338
Total cash used	110,573	110,261	111,285	107,725	105,669
Net cash from/(used by) operating activities	5,000	5,642	8,130	13,130	11,170
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	10,516	9,269	11,878	16,878	14,918
Total cash used	10,516	9,269	11,878	16,878	14,918
Net cash from/(used by) investing activities	(10,516)	(9,269)	(11,878)	(16,878)	(14,918)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	5,516	3,627	3,748	3,748	3,748
Total cash received	5,516	3,627	3,748	3,748	3,748
Net cash from/(used by) financing activities	5,516	3,627	3,748	3,748	3,748
Net increase/(decrease) in cash held	–	–	–	–	–
Cash and cash equivalents at the beginning of the reporting period	3,803	3,803	3,803	3,803	3,803
Cash and cash equivalents at the end of the reporting period	3,803	3,803	3,803	3,803	3,803

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget—Bill 1 (DCB)	3,516	3,627	3,748	3,748	3,748
Total new capital appropriations	3,516	3,627	3,748	3,748	3,748
Provided for:					
Purchase of non-financial assets	3,516	3,627	3,748	3,748	3,748
Total items	3,516	3,627	3,748	3,748	3,748
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation— DCB (a)	5,516	3,627	3,748	3,748	3,748
Funded internally from departmental resources (b)	5,000	5,642	8,130	13,130	11,170
Total purchase of non-financial assets	10,516	9,269	11,878	16,878	14,918
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	10,516	9,269	11,878	16,878	14,918
Total cash used to acquire assets	10,516	9,269	11,878	16,878	14,918

Prepared on Australian Accounting Standards basis.

(a) Does not include annual finance lease costs. Includes purchases from current and previous years' departmental capital budgets (DCBs).

(b) Includes current Bill 1 and prior year Act 1/3/5 appropriations (excluding amounts from the DCB) and s74 retained revenue receipts.

Table 3.6: Statement of asset movements (budget year 2018–19)

	Buildings \$'000	Other property, plant & equipment \$'000	Computer software & intangibles \$'000	Total \$'000
As at 1 July 2018				
Gross book value	8,509	7,979	70,626	87,114
Accumulated depreciation/amortisation and impairment	(1,923)	(3,652)	(55,644)	(61,219)
Opening net book balance	6,586	4,327	14,982	25,895
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase—appropriation ordinary annual services (a)	–	6,366	2,903	9,269
Total additions	–	6,366	2,903	9,269
Other movements				
Depreciation/amortisation expense	(1,243)	(2,501)	(4,823)	(8,567)
Total other movements	(1,243)	(2,501)	(4,823)	(8,567)
As at 30 June 2019				
Gross book value	8,509	14,345	73,529	96,383
Accumulated depreciation/amortisation and impairment	(3,166)	(6,153)	(60,467)	(69,786)
Closing net book balance	5,343	8,192	13,062	26,597

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2018–19 for depreciation and amortisation expenses, departmental capital budgets or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
EXPENSES					
Refunds of administered revenues	3,000	3,000	3,000	3,000	3,000
Special accounts	44,700	44,534	44,579	44,635	44,669
Total expenses administered on behalf of government	47,700	47,534	47,579	47,635	47,669
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Charges	31,464	32,093	32,736	33,391	34,059
Total taxation revenue	31,464	32,093	32,736	33,391	34,059
Non-taxation revenue					
Fees and fines	68,526	68,997	69,476	69,965	70,464
Interest	1,478	1,523	1,568	1,613	1,658
Total non-taxation revenue	70,004	70,520	71,044	71,578	72,122
Total own-source revenue administered on behalf of government	101,468	102,613	103,780	104,969	106,181
Net (cost of)/contribution by services	(53,768)	(55,079)	(56,201)	(57,334)	(58,512)
Surplus/(deficit)	53,768	55,079	56,201	57,334	58,512
Total comprehensive income/(loss)	53,768	55,079	56,201	57,334	58,512

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	133,998	135,998	137,998	137,987	137,987
Taxation receivables	17,095	17,095	17,095	17,095	17,095
Other receivables	38,512	39,050	39,050	39,050	39,050
Total financial assets	189,605	192,143	194,143	194,132	194,132
Total assets administered on behalf of government	189,605	192,143	194,143	194,132	194,132
LIABILITIES					
Payables					
Other payables	554	554	554	554	554
Total payables	554	554	554	554	554
Total liabilities administered on behalf of government	554	554	554	554	554
Net assets/(liabilities)	189,051	191,589	193,589	193,578	193,578

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Charges	31,464	32,093	32,736	33,391	34,059
Interest	1,478	1,523	1,568	1,613	1,658
Fees and fines	69,274	68,459	69,476	69,965	70,464
Total cash received	102,216	102,075	103,780	104,969	106,181
Cash used					
Refunds of administered revenue	3,000	3,000	3,000	3,000	3,000
Special account payments	44,700	44,534	44,579	44,635	44,669
Total cash used	47,700	47,534	47,579	47,635	47,669
Net cash from/(used by) operating activities	54,516	54,541	56,201	57,334	58,512
Net increase/(decrease) in cash held	54,516	54,541	56,201	57,334	58,512
Cash and cash equivalents at beginning of reporting period	132,209	133,998	135,998	137,998	137,987
Cash from Official Public Account for:					
Refunds of administered revenues (Finance—whole of government)	3,000	3,000	3,000	3,000	3,000
Total cash from Official Public Account	3,000	3,000	3,000	3,000	3,000
Cash to Official Public Account for:					
Transfers to other entities (Finance—whole of government)	(55,727)	(55,541)	(57,201)	(60,345)	(61,512)
Total cash to Official Public Account	(55,727)	(55,541)	(57,201)	(60,345)	(61,512)
Cash and cash equivalents at end of reporting period	133,998	135,998	137,998	137,987	137,987

Prepared on Australian Accounting Standards basis.