

# AUSTRALIAN SECURITY INTELLIGENCE ORGANISATION

## Section 1: Entity overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

In 2018–19, the Australian Security Intelligence Organisation (ASIO) will continue work to protect Australia, its people and interests from serious threats to security by:

- collecting and assessing intelligence relevant to security
- advising the Australian Government, government agencies and industry on matters relevant to security.

ASIO's work will be set against a steadily worsening security and operational environment.

Terrorism remains a serious security issue across the world, including Australia. Since the national terrorism threat level was raised in September 2014, there have been six onshore terrorist attacks targeting people. Fourteen planned attacks in Australia have been disrupted. The conflict in Syria and Iraq has shaped a generation of extremists in Australia who will present a security risk for at least the coming decade. Foreign fighters returning or forcibly dispersed from Syria and Iraq are a longer-term risk to Australians and Australian interests at home, in our immediate region and overseas. ASIO's counter-terrorism investigations have grown significantly in recent years and more cases have higher levels of threat. This will continue to place demands on ASIO's resources during 2018–19.

Terrorist attacks on law enforcement, military and security personnel in Australia and overseas demonstrate a very real threat to staff providing security for their nation and people. Additional and enhanced protective and operational security measures are needed to enable ASIO staff to operate safely and effectively in this environment.

Espionage and foreign interference against Australia is continuing at an unprecedented level and is harming our interests. ASIO will continue working closely with partners on initiatives to counter this threat. This work includes supporting legislative reform to better enable ASIO to detect and degrade espionage and interference and provide support to law enforcement agencies' prosecution of hostile activity.

*Australian Security Intelligence Organisation*

Foreign investment in sensitive or critical infrastructure will be a key focus in 2018–19. ASIO will continue to safeguard Australia’s national security and advise on mitigating the potential for foreign entities to use investment as a vector for sabotage, espionage and foreign interference.

Providing assurance for the government’s significant investment in Defence capability and modernisation will be a priority. ASIO’s expanding cooperation with the defence industry, and its continued involvement in the Australian Cyber Security Centre and Critical Infrastructure Centre, will be key components of this strategy in 2018–19.

The scale of regular and irregular international migration is a security challenge for Australia in the years ahead. There will be an increasing need to manage security risks associated with people seeking entry to Australia and applying for citizenship. ASIO will work closely with the Department of Home Affairs and other partner agencies in 2018–19 to counter serious threats to Australia’s border integrity by:

- supporting Operation Sovereign Borders’ counter-people smuggling activities
- providing visa and access security assessments to help agencies deliver their programs.

Rapidly changing technology and encryption are being used by individuals and groups to obscure their activities of security concern from security and law enforcement agencies. ASIO and its national and international partners are under considerable pressure to develop technological and other capabilities that can identify and disrupt harmful activities.

To manage these challenges and achieve its performance objectives, ASIO will work closely with the Australian Government, the Department of Home Affairs, national and international security agencies, and Australian business and industry to mitigate the security risks facing Australia. It will continue to invest in the people, systems and intelligence capabilities needed to identify, assess and advise on threats to Australia’s security. A major enterprise transformation has commenced and will continue during 2018–19 to support the agency’s work over the coming decade.

In this challenging security and operating environment, ASIO cannot provide absolute assurance that activities harmful to Australia’s national security will not occur. The agency is rigorously prioritising its resources to focus on threats of the highest potential harm to Australians and Australian interests, and to provide protective security advice to those most at risk.

## 1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to ASIO for its operations and to deliver programs and services on behalf of the government.

Table 1.1 is presented on a resourcing (that is, appropriations and cash available) basis, while the budgeted expenses by Outcome 1 table in section 2 and the financial statements in section 3 are presented on an accrual basis.

**Table 1.1: Entity resource statement—Budget estimates for 2018–19 as at Budget May 2018**

	2017–18 Estimated actual \$'000	2018–19 Estimate \$'000
<b>DEPARTMENTAL</b>		
<b>Annual appropriations—ordinary annual services (a)</b>		
Prior year appropriations available (b)	35,157	5,000
Departmental appropriation (c)	421,767	435,845
s74 retained revenue receipts (d)	22,795	23,230
Departmental capital budget (e)	68,575	85,572
<b>Annual appropriations—other services—non-operating (f)</b>		
Prior year appropriations available (b)	412	934
Equity injection	14,939	5,367
<b>Total departmental annual appropriations</b>	<b>563,645</b>	<b>555,948</b>
<b>Total resourcing for entity</b>	<b>563,645</b>	<b>555,948</b>
<hr/>		
<b>Average staffing level (number)</b>	<b>2017–18</b>	<b>2018–19</b>
	1,777	1,898

Prepared on a resourcing (that is, appropriations available) basis.

Note: All figures are GST exclusive and may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2018–19.

(b) Estimated adjusted balance carried forward from previous year for annual appropriations.

(c) Excludes departmental capital budget.

(d) Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013*.

(e) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. See Table 3.5 for further details. For accounting purposes, this amount is designated as 'contributions by owners'.

(f) Appropriation Bill (No. 2) 2018–19.

### 1.3 BUDGET MEASURES

Budget measures announced since the 2017–18 Mid-Year Economic and Fiscal Outlook (MYEFO) relating to ASIO are detailed in Budget Paper No. 2 and summarised in Part 1 of Table 1.2.

**Table 1.2: Entity 2018–19 Budget measures**

**Part 1: Measures announced since the 2017–18 Mid-Year Economic and Fiscal Outlook**

	Program	2017–18 \$'000	2018–19 \$'000	2019–20 \$'000	2020–21 \$'000	2021–22 \$'000
<b>Expense measures</b>						
National Security Agencies— additional resourcing (a)	1.1					
Departmental expenses		—	24,379	—	—	—
<b>Total expense measures</b>		—	<b>24,379</b>	—	—	—

Prepared on a Government Finance Statistics (fiscal) basis.

Figures displayed as a negative represent a decrease in funds and figures displayed as a positive represent an increase in funds.

(a) The lead entity for this measure is the Department of Home Affairs. The full measure description and package details appear in Budget Paper No. 2 under the Home Affairs portfolio.

**Part 2: Other measures not previously reported in a portfolio statement**

ASIO has no other measures not previously reported in a portfolio statement.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the budget and forward years.

ASIO's outcome is described below together with its related program.

### **Note**

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in annual reports – to provide an entity's complete performance story.

The most recent corporate plan for ASIO can be found at <https://www.asio.gov.au/corporate-plan.html>

The most recent annual performance statement can be found at <https://www.asio.gov.au/asio-report-parliament.html>

## 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1: To protect Australia, its people and its interests from threats to security through intelligence collection, assessment and advice to Government**

### Linked programs

To deliver its security intelligence program, ASIO works with law enforcement, border and national security agencies in the Commonwealth and states and territories. This collaboration contributes to ASIO's outcome by providing intelligence policy settings, agency capabilities and information flows. ASIO's security intelligence program contributes to the outcomes of other agencies through security advice, intelligence and services.

### Budgeted expenses for Outcome 1

Table 2.1 shows how much ASIO intends to spend (on an accrual basis) on achieving Outcome 1, broken down by program and departmental funding sources.

**Table 2.1: Budgeted expenses for Outcome 1**

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
<b>Program 1.1: Security Intelligence</b>					
Departmental expenses					
Departmental appropriation	421,767	435,845	419,221	429,360	434,518
s74 retained revenue receipts (a)	22,795	23,230	23,671	24,120	24,579
Expenses not requiring appropriation in the budget year (b)	84,126	91,082	92,076	100,298	103,695
<b>Total expenses for Outcome 1</b>	<b>528,688</b>	<b>550,157</b>	<b>534,968</b>	<b>553,778</b>	<b>562,792</b>

	2017–18	2018–19
<b>Average staffing level (number)</b>	1,777	1,898

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the *Public Governance, Performance and Accountability Act 2013*.

(b) Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation expenses and audit fees.

## Performance criteria for Outcome 1

Table 2.2 shows the performance criteria for the program associated with Outcome 1. It also summarises how the program is delivered.

**Table 2.2: Performance criteria for Outcome 1**

<b>Outcome 1: To protect Australia, its people and its interests from threats to security through intelligence collection, assessment and advice to Government</b>		
<b>Program 1.1: Security Intelligence</b>		
ASIO operates a single program, 'Security Intelligence', which is focused on delivering Outcome 1.		
<b>Delivery</b>	Collecting, investigating and assessing intelligence on potential threats to Australia's security. Providing advice to the Australian Government, government agencies and industry to assist them to effectively manage security risks and disrupt activities that threaten Australia's security.	
<b>Performance information</b>		
<b>Year</b>	<b>Performance criteria (a)</b>	<b>Targets (b)</b>
2017–18	Effective advice, reporting and services that assist the Australian Government and ASIO's partners to manage security risks and disrupt activities that threaten Australia's security.	ASIO's advice informs the Australian Government's response to security matters and supports related policy development. Law enforcement, border and other national security partners use ASIO's advice to manage and disrupt security risks. Business and industry adopt ASIO's security advice and are satisfied with their engagement.  The agency is on track to achieve its targets, with the exception of one area relating to personnel security assessments (see below). <b>Counter-terrorism</b> Our partners recognise ASIO as Australia's lead agency for counter-terrorism intelligence. The organisation has provided stakeholders with relevant and timely advice during this reporting period that has: <ul style="list-style-type: none"> <li>enabled effective counter-terrorism activities by law enforcement partners, including a major disruption in July 2017 of a terrorist attack plan against Australian aviation</li> <li>influenced Australian Government policy and responses to terrorism, including on returning foreign fighters, proscription of Islamic State–East Asia, relisting multiple terrorist organisations under the Criminal Code, relisting Mosul as a Declared Area, Australia's strategy for protecting crowded places from terrorism, and countering violent extremism strategies</li> <li>contributed to stakeholders' understanding of local and international terrorist threats and the implications for Australian interests globally through a range of ASIO assessments and reports</li> <li>supported work with international partners to respond to terrorism-related threats, including by sharing advice and threat assessments informed by the July 2017 disrupted aviation attack plan.</li> </ul>

**Table 2.2: Performance criteria for Outcome 1 (continued)**

Program 1.1: Security Intelligence (continued)		
Performance information		
Year	Performance criteria (a)	Targets (b)
2017–18	<p>Effective advice, reporting and services that assist the Australian Government and ASIO's partners to manage security risks and disrupt activities that threaten Australia's security.</p>	<p><b>Counter espionage, foreign interference and malicious insiders</b></p> <p>ASIO is Australia's lead agency on espionage and foreign interference intelligence. During this reporting period the organisation continued to identify and disrupt espionage and foreign interference-related activities affecting Australia's interests. ASIO provided stakeholders with extensive operational briefings and advice to inform the development of Australian Government policy and legislative reforms in relation to espionage and foreign interference affecting Australia's security.</p> <p>Advice was provided on partners' management of espionage and foreign interference risks in relation to foreign investment in critical infrastructure, and protective security arrangements for Australian parliamentarians and high-office holders travelling overseas.</p> <p>ASIO also engaged partners to implement mitigation measures on specific investments that protect Australian equities vulnerable to foreign intelligence services. The organisation's advice on the lack of ownership diversity within certain infrastructure sectors contributed to Australian Government policy announced in February 2018 recommending ownership diversity as a key requirement for future sales.</p> <p>ASIO continued responding to requests for personnel security assessments for Negative Vetting 1 and 2 security clearances in line with the Australian Government Security Vetting Agency (AGSVA).</p> <p>A significant increase in the demand for Positive Vetting clearances has prevented ASIO from meeting its performance indicator for this measure. ASIO and AGSVA are implementing initiatives to improve response times.</p> <p><b>Counter serious threats to Australia's border integrity</b></p> <p>ASIO has advised the Department of Home Affairs on a range of issues, including Australian foreign fighters associated with the conflict in Iraq and Syria. It also continued to support Operation Sovereign Borders' disruption-related work.</p> <p>The provision of security planning and accreditation-related advice to partners supporting security arrangements for the 2018 Commonwealth Games has been a significant focus during this reporting period.</p> <p>In relation to visa security assessments, ASIO is meeting service-level agreements with the Department of Home Affairs.</p>



**Table 2.2: Performance criteria for Outcome 1 (continued)**

<b>Program 1.1: Security Intelligence (continued)</b>		
<b>Performance information</b>		
<b>Year</b>	<b>Performance criteria (a)</b>	<b>Targets (b)</b>
2017–18	Effective advice, reporting and services that assist the Australian Government and ASIO's partners to manage security risks and disrupt activities that threaten Australia's security.	<p><b>Provide protective security advice to government and industry</b></p> <p>Support is provided to government and industry security practitioners through guidance material and practical advice, as well as work to develop stakeholders' protective security capabilities. Publications are distributed to stakeholders, including through the Business and Government Liaison Unit subscriber website.</p> <p>ASIO has also partnered with federal, state and territory government security practitioners to provide protective security training and tailored advice.</p>
2018–19	Advice that assists the Australian Government and ASIO partners to manage security risks and disrupt activities that threaten Australia's security.	Stakeholders are satisfied with ASIO's advice and see the organisation as an effective national security partner.
2019–20 and beyond	As per 2018–19.	As per 2018–19.
<b>Purpose</b>	To protect the nation and its interests from threats to security through intelligence collection, assessment and advice for the Australian Government, government agencies and industry.	

(a) Detailed performance measures will be set out in ASIO's 2018–19 corporate plan.

(b) Classified detail in relation to ASIO's performance is not provided in this document. ASIO's classified annual report to government provides this detail.

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements that provide a comprehensive snapshot of entity finances for the 2018–19 budget year, including the impact of budget measures and resourcing.

### **3.1 BUDGETED FINANCIAL STATEMENTS**

#### **3.1.1 Differences between entity resourcing and financial statements**

There is no material difference between the entity resourcing and financial statements.

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

Total expenses are estimated at \$550.155m in 2018–19.

ASIO is estimating capital outlays of \$91.515m in 2018–19, an increase of \$7.425m from 2017–18. This is in line with ASIO's asset replacement program.

3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	254,820	284,310	276,691	283,807	289,488
Suppliers	189,887	174,910	166,346	169,818	169,754
Depreciation and amortisation	83,981	90,937	91,931	100,153	103,550
<b>Total expenses</b>	<b>528,688</b>	<b>550,157</b>	<b>534,968</b>	<b>553,778</b>	<b>562,792</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	21,088	21,491	21,899	22,314	22,739
Other	1,707	1,739	1,772	1,806	1,840
<b>Total own-source revenue</b>	<b>22,795</b>	<b>23,230</b>	<b>23,671</b>	<b>24,120</b>	<b>24,579</b>
<b>Gains</b>					
Sale of assets					
Other	145	145	145	145	145
<b>Total gains</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>
<b>Total own-source income</b>	<b>22,940</b>	<b>23,375</b>	<b>23,816</b>	<b>24,265</b>	<b>24,724</b>
<b>Net (cost of)/contribution by services</b>	<b>(505,748)</b>	<b>(526,782)</b>	<b>(511,152)</b>	<b>(529,513)</b>	<b>(538,068)</b>
Revenue from government	421,767	435,845	419,221	429,360	434,518
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(83,981)</b>	<b>(90,937)</b>	<b>(91,931)</b>	<b>(100,153)</b>	<b>(103,550)</b>
<b>Total comprehensive income/(loss)</b>	<b>(83,981)</b>	<b>(90,937)</b>	<b>(91,931)</b>	<b>(100,153)</b>	<b>(103,550)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(83,981)</b>	<b>(90,937)</b>	<b>(91,931)</b>	<b>(100,153)</b>	<b>(103,550)</b>

**Note: Impact of net cash appropriation arrangements**

	2017–18 \$'000	2018–19 \$'000	2019–20 \$'000	2020–21 \$'000	2021–22 \$'000
<b>Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations</b>	–	–	–	–	–
Less depreciation/amortisation expenses previously funded through revenue appropriations (a)	83,981	90,937	91,931	100,153	103,550
<b>Total comprehensive income/(loss) as per the statement of comprehensive income</b>	<b>(83,981)</b>	<b>(90,937)</b>	<b>(91,931)</b>	<b>(100,153)</b>	<b>(103,550)</b>

Prepared on Australian Accounting Standards basis.

(a) From 2010–11, the government introduced net cash appropriation arrangements. This involved Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) being replaced with a separate capital budget (the departmental capital budget, or DCB) provided through Bill 1 equity appropriations. For information regarding departmental capital budgets, see Table 3.5 Departmental capital budget statement..

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	17,296	16,213	18,493	17,480	15,107
Trade and other receivables	78,580	77,971	71,971	71,707	71,898
Other financial assets	1,688	1,734	1,782	1,832	1,832
<b>Total financial assets</b>	<b>97,564</b>	<b>95,918</b>	<b>92,246</b>	<b>91,019</b>	<b>88,837</b>
<b>Non-financial assets</b>					
Land and buildings	139,935	132,775	115,326	97,009	78,669
Property, plant and equipment	134,340	125,682	110,888	78,569	59,721
Investment property					
Intangibles	60,154	75,974	68,654	73,559	60,092
Other non-financial assets	24,082	21,986	24,648	26,547	29,443
<b>Total non-financial assets</b>	<b>358,511</b>	<b>356,417</b>	<b>319,516</b>	<b>275,684</b>	<b>227,925</b>
<b>Total assets</b>	<b>456,075</b>	<b>452,335</b>	<b>411,762</b>	<b>366,703</b>	<b>316,762</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	26,257	24,033	24,340	24,794	25,289
Other payables	5,449	2,665	938	746	554
<b>Total payables</b>	<b>31,706</b>	<b>26,698</b>	<b>25,278</b>	<b>25,540</b>	<b>25,843</b>
<b>Provisions</b>					
Employee provisions	81,953	83,796	84,782	85,768	86,755
Other provisions	4,362	3,786	3,210	2,634	2,058
<b>Total provisions</b>	<b>86,315</b>	<b>87,582</b>	<b>87,992</b>	<b>88,402</b>	<b>88,813</b>
<b>Total liabilities</b>	<b>118,021</b>	<b>114,280</b>	<b>113,270</b>	<b>113,942</b>	<b>114,656</b>
<b>Net assets</b>	<b>338,054</b>	<b>338,055</b>	<b>298,492</b>	<b>252,761</b>	<b>202,106</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	752,158	843,097	895,465	949,887	1,002,782
Reserves	33,046	33,046	33,046	33,046	33,046
Retained surplus/(accumulated deficit)	(447,150)	(538,087)	(630,018)	(730,171)	(833,721)
<b>Total parent entity interest</b>	<b>338,054</b>	<b>338,055</b>	<b>298,493</b>	<b>252,762</b>	<b>202,107</b>
<b>Total equity</b>	<b>338,054</b>	<b>338,055</b>	<b>298,493</b>	<b>252,762</b>	<b>202,107</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity—summary of movement (budget year 2018–19)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2018</b>				
Balance carried forward from previous period	(447,150)	33,046	752,158	338,053
Adjustment for changes in accounting policies	–	–	–	–
<b>Adjusted opening balance</b>	<b>(447,150)</b>	<b>33,046</b>	<b>752,158</b>	<b>338,053</b>
<b>Comprehensive income</b>				
Other comprehensive income				
Surplus/(deficit) for the period	(90,937)	–	–	(90,937)
<b>Total comprehensive income</b>	<b>(90,937)</b>	<b>–</b>	<b>–</b>	<b>(90,937)</b>
Contributions by owners				
Equity injection—appropriation	–	–	5,367	5,367
Departmental capital budget	–	–	85,572	85,572
<b>Sub-total transactions with owners</b>	<b>–</b>	<b>–</b>	<b>90,939</b>	<b>90,939</b>
<b>Estimated closing balance as at 30 June 2019</b>	<b>(538,087)</b>	<b>33,046</b>	<b>843,097</b>	<b>338,055</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(538,087)</b>	<b>33,046</b>	<b>843,097</b>	<b>338,055</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	420,468	435,762	425,348	429,801	434,518
Sale of goods and rendering of services	18,351	18,611	20,075	22,023	22,446
Net GST received	18,567	20,766	18,608	18,261	18,677
Other	1,663	1,693	1,724	1,756	1,840
<b>Total cash received</b>	<b>459,049</b>	<b>476,832</b>	<b>465,755</b>	<b>471,841</b>	<b>477,481</b>
<b>Cash used</b>					
Employees	252,605	282,467	275,705	282,821	288,501
Suppliers	186,719	174,893	168,556	171,118	172,010
s74 retained revenue receipts transferred to Official Public Account	19,191	19,979	18,638	18,339	18,767
<b>Total cash used</b>	<b>458,515</b>	<b>477,339</b>	<b>462,899</b>	<b>472,278</b>	<b>479,278</b>
<b>Net cash from/(used by) operating activities</b>	<b>534</b>	<b>(507)</b>	<b>2,856</b>	<b>(437)</b>	<b>(1,797)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	84,090	91,515	52,944	54,998	53,471
<b>Total cash used</b>	<b>84,090</b>	<b>91,515</b>	<b>52,944</b>	<b>54,998</b>	<b>53,471</b>
<b>Net cash from/(used by) investing activities</b>	<b>(84,090)</b>	<b>(91,515)</b>	<b>(52,944)</b>	<b>(54,998)</b>	<b>(53,471)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	83,514	90,939	52,368	54,422	52,895
<b>Total cash received</b>	<b>83,514</b>	<b>90,939</b>	<b>52,368</b>	<b>54,422</b>	<b>52,895</b>
<b>Net cash from/(used by) financing activities</b>	<b>83,514</b>	<b>90,939</b>	<b>52,368</b>	<b>54,422</b>	<b>52,895</b>
<b>Net increase/(decrease) in cash held</b>	<b>(42)</b>	<b>(1,083)</b>	<b>2,280</b>	<b>(1,013)</b>	<b>(2,373)</b>
Cash and cash equivalents at the beginning of the reporting period	17,338	17,296	16,213	18,493	17,480
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>17,296</b>	<b>16,213</b>	<b>18,493</b>	<b>17,480</b>	<b>15,107</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2017–18 Estimated actual \$'000	2018–19 Budget \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000	2021–22 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget—Bill 1 (DCB)	68,575	85,572	44,686	44,990	45,253
Equity injections—Bill 2	14,939	5,367	7,682	9,432	7,642
<b>Total new capital appropriations</b>	<b>83,514</b>	<b>90,939</b>	<b>52,368</b>	<b>54,422</b>	<b>52,895</b>
<b>Provided for:</b>					
Purchase of non-financial assets	83,514	90,939	52,368	54,422	52,895
<b>Total items</b>	<b>83,514</b>	<b>90,939</b>	<b>52,368</b>	<b>54,422</b>	<b>52,895</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	14,939	5,367	7,682	9,432	7,642
Funded by capital appropriation— DCB (b)	68,575	85,572	44,686	44,990	45,253
<b>Total purchases of non-financial assets</b>	<b>83,514</b>	<b>90,939</b>	<b>52,368</b>	<b>54,422</b>	<b>52,895</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	84,090	91,515	52,944	54,998	53,471
<b>Total cash used to acquire assets</b>	<b>84,090</b>	<b>91,515</b>	<b>52,944</b>	<b>54,998</b>	<b>53,471</b>

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' departmental capital budgets (DCBs).

**Table 3.6: Statement of asset movements (budget year 2018–19)**

	Buildings \$'000	Other property, plant & equipment \$'000	Computer software & intangibles \$'000	Total \$'000
<b>As at 1 July 2018</b>				
Gross book value	176,773	225,176	152,896	554,845
Accumulated depreciation/ amortisation and impairment	(36,838)	(90,836)	(92,742)	(220,416)
<b>Opening net book balance</b>	<b>139,935</b>	<b>134,340</b>	<b>60,154</b>	<b>334,429</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase—appropriation equity (a)	–	2,247	3,120	5,367
By purchase—appropriation ordinary annual services (b)	10,749	37,611	37,212	85,572
<b>Total additions</b>	<b>10,749</b>	<b>39,858</b>	<b>40,332</b>	<b>90,939</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(17,909)	(48,516)	(24,512)	(90,937)
<b>Total other movements</b>	<b>(17,909)</b>	<b>(48,516)</b>	<b>(24,512)</b>	<b>(90,937)</b>
<b>As at 30 June 2019</b>				
Gross book value	187,522	265,034	193,228	645,784
Accumulated depreciation/amortisation and impairment	(54,747)	(139,352)	(117,254)	(311,353)
<b>Closing net book balance</b>	<b>132,775</b>	<b>125,682</b>	<b>75,974</b>	<b>334,431</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2018–19, including CDABs.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2018–19 for depreciation and amortisation expenses, departmental capital budgets or other operational expenses.