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Via Email: privacy.consultation@ag.gov.au

Commonwealth Bank would like to update information provided in its submission, dated 10 June 2018.

The original submission stated at paragraph 4, page 3, "the Financial Ombudsman Service has stated that consumption of RHI is unnecessary for a lender to meet their responsible lending requirements".

The minutes from the industry forum, from which the reference was derived, state: "FOS stated that if a credit provider only uses the credit report to do their responsible lending assessment then that credit provider is not meeting the responsible lending laws. They need to check the consumer's capacity to pay. The credit provider has their own obligations to check expenses etc. including other outstanding accounts. Repayment history information is far down the list of information that they should be checking."

Commonwealth Bank requests publication of this addendum to more accurately reflect the views of the Financial Ombudsman Service. We regret any confusion caused.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Euan Robertson', with a long horizontal line extending to the right.

Euan Robertson